

FUND FOLIO

Indian Mutual Fund Tracker

INR46.6t

**MF industry's AUM up
0.6% MoM**

INR221b

**Net equity inflows healthy
amid a volatile market**

**Amount garnered
through SIPs**

INR158.1b

SUMMARY: Equity inflows accelerate; Technology steals the limelight

Key observations

The Nifty ended its five-month winning streak in Aug'23. After scaling new highs in Jul'23, the benchmark saw some profit booking and consolidation in Aug'23. DIIs recorded notable inflows of USD3b in Aug'23 after remaining muted since the last four months. Net inflows stood at USD14.1b in CY23YTD. FIIs remained net buyers for the sixth consecutive month at USD1.7b in Aug'23; YTD inflows stood at USD16.4b.

Investors continued to park their money in mutual funds, with inflows/contributions in systematic investment plans (SIPs) reaching a new high of INR158.1b in Aug'23 (up 3.7% MoM and 24.6% YoY).

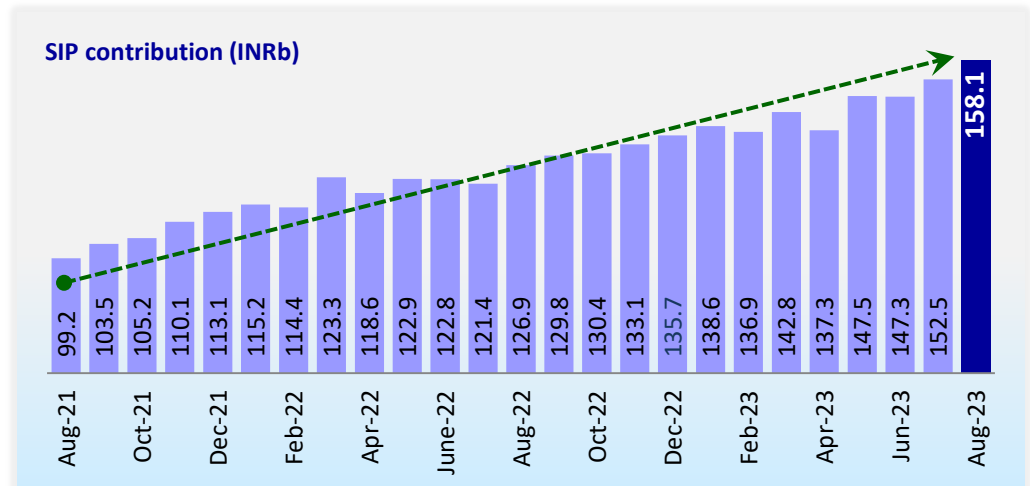
Equity AUM for domestic MFs (including ELSS and index funds) increased 1.8% MoM to INR20.4t in Aug'23 despite a weak market sentiment (Nifty down 2.5% MoM). Equity scheme sales picked up at INR486b (+16.8% MoM); at the same time, redemptions decreased 19.6% MoM to INR265b. Consequently, net inflows rose significantly to INR221b in Aug'23 from INR87b in Jul'23.

Total AUM for the MF industry rose 0.6% MoM to INR46.6t in Aug'23, driven by a MoM increase in AUM for equities (INR367b), income (INR96b), and arbitrage (INR82b) funds. Conversely, AUM for liquid/other ETF funds declined INR232b/INR77b MoM.

Some interesting facts

- The month saw **notable changes in the sector and stock allocation of funds**. On a MoM basis, the weights of Technology, Metals, Consumer Durables, and Chemicals increased, while that of Banks (Private and PSU), Oil & Gas, Consumer, and NBFCs moderated.
- **Technology's weight, after dipping to a 37-month low of 9.1% in Jul'23, climbed in Aug'23** to 9.6% (+50bp MoM; -50bp YoY).
- **Metal's weight climbed for the third consecutive month to a 15-month high** of 2.2% (+10bp MoM, +30bp YoY).
- **Private Banks' weight moderated** to 19.2% (-60bp MoM, +70bp YoY) in Aug'23.
- **PSU Banks' weight moderated to a 31-month low** of 3% (-40bp MoM, -50bp YoY) in Aug'23.
- **In terms of value decline MoM, five of the top-10 stocks were from the financial space:** SBI (-INR75.3b), ICICI Bank (-INR57b), HDFC Bank (-INR41.6b), Kotak Mahindra Bank (-INR14.7b), and Bajaj Finance (-INR12.6b).

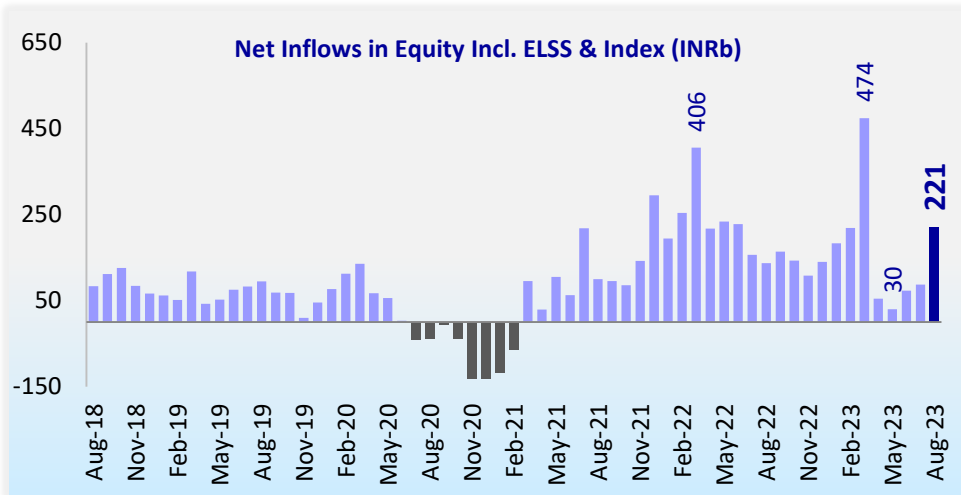
SIP contribution scales a record high of INR158.1b



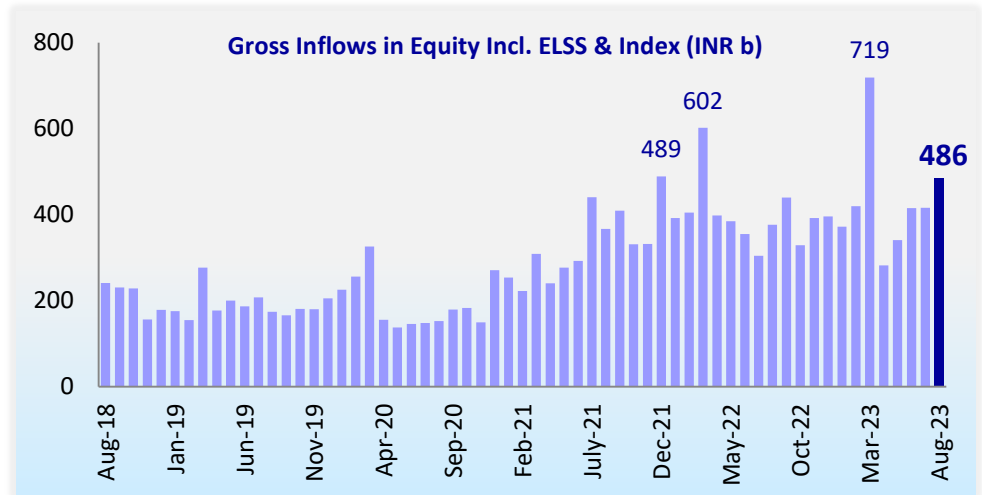
SUMMARY: Net equity inflows climb after remaining weak for four months

Key charts

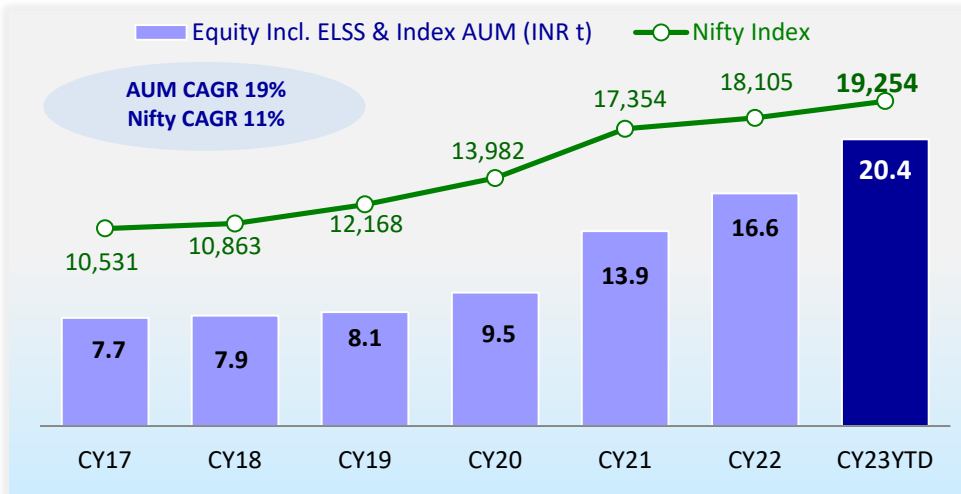
Net equity inflows rise in Aug'23 to INR221b after remaining weak in the last four months



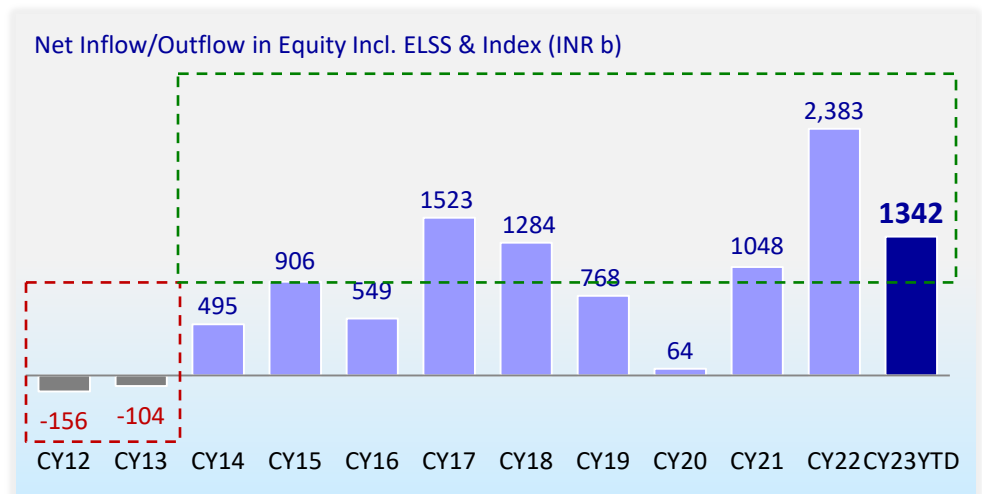
Gross equity inflows surge to a five-month high level in Aug'23 (up 16.8% MoM)



Equity AUM up 23.1% to INR20.4t in CY23YTD



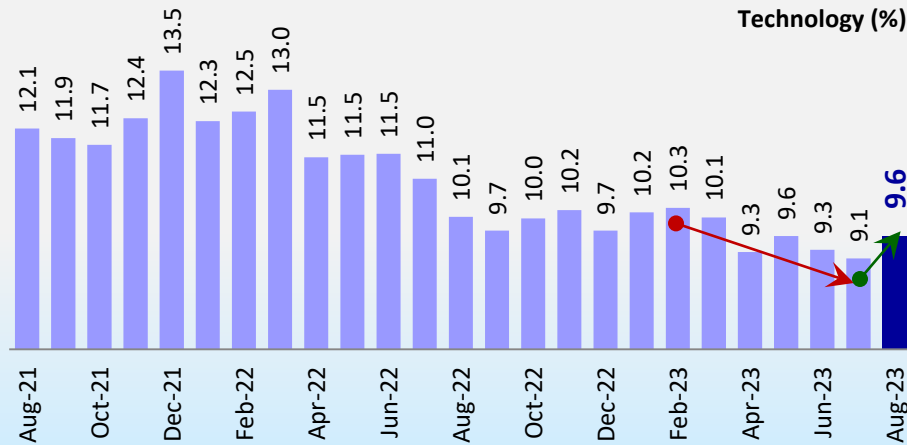
Annual trend in net inflows by MFs (towards equity)



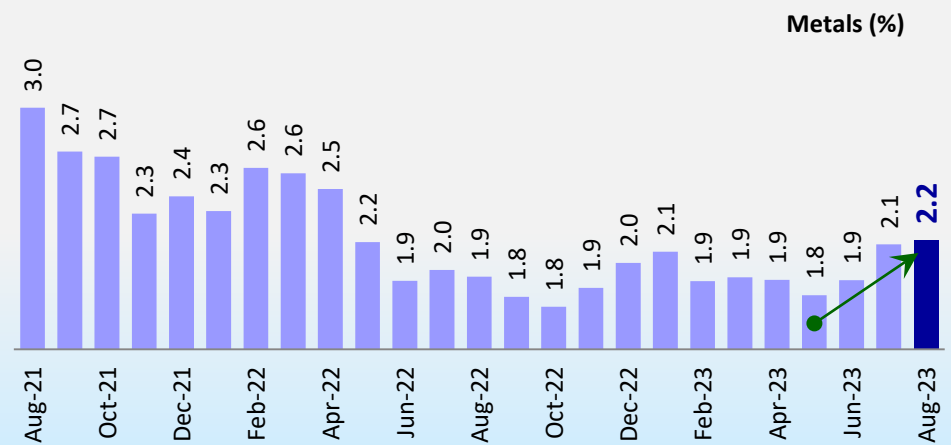
SUMMARY: Technology, Metals steal the limelight; Banks moderate

Key charts

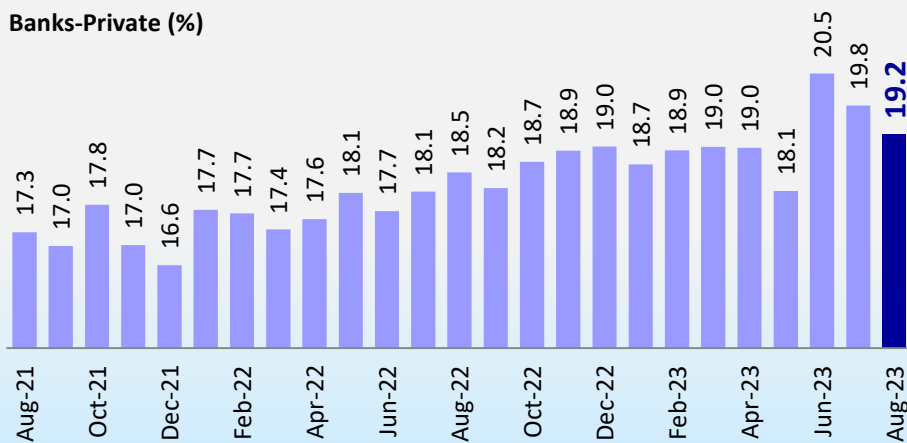
Technology's weight, after dipping to a 37-month low of 9.1% in Jul'23, climbed in Aug'23 to 9.6% (+50bp MoM; -50bp YoY)



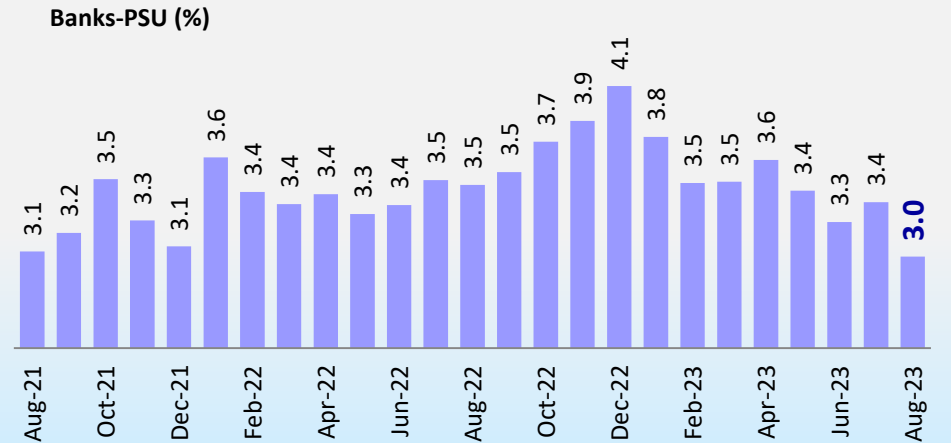
Metal's weight climbed for the third consecutive month to a 15-month high of 2.2% (+10bp MoM, +30bp YoY) in Aug'23



Private Banks' weight moderated to 19.2% (-60bp MoM, +70bp YoY) in Aug'23



PSU Banks' weight moderated to a 31-month low of 3% (-40bp MoM, -50bp YoY) in Aug'23



- **AUM:** Up 0.6% MoM to INR46.6t; equity inflows accelerate
- **Top 20 funds:** Value of equity MFs increases 0.9% MoM and 22.1% YoY
- **Sector wise weightage:** MoM increase seen in Technology, Metals and Cons. Durables
- **Sectoral allocation of funds:** Consumer, Oil & Gas, and Private Banks under-owned
- **Nifty-50 snapshot:** MFs net buyers in 68% of the stocks
- **Nifty Midcap-100 snapshot:** MFs net buyers in 51% of the stocks
- **Nifty Smallcap-100 snapshot:** MFs net buyers in 67% of the stocks
- **Top schemes and NAV change:** 14 of the top 25 schemes close higher MoM
- **Value surprise:** Maximum MoM decline seen in financial stocks
- **Funds snapshot:** Overview

| | |
|--------------------------------|-------------------------|
| ➤ Aditya Birla Sun Life | ➤ Kotak Mahindra |
| ➤ Axis | ➤ Mirae Asset |
| ➤ Bandhan | ➤ Motilal Oswal |
| ➤ Canara Robeco | ➤ Nippon India |
| ➤ DSP | ➤ PPFAS |
| ➤ Franklin Templeton | ➤ PGIM |
| ➤ HDFC | ➤ SBI |
| ➤ HSBC | ➤ Sundaram |
| ➤ ICICI Prudential | ➤ Tata |
| ➤ Invesco | ➤ UTI |

About the product

Fund Folio is a handbook on the holdings of the top 20 domestic MFs in India. This monthly report would cover:

- ❖ Trends in AUM and flows
- ❖ Sectoral allocation of funds
- ❖ Stock-wise holding changes
- ❖ Top schemes and NAV changes
- ❖ Fund-wise snapshot of top holdings

Notes:

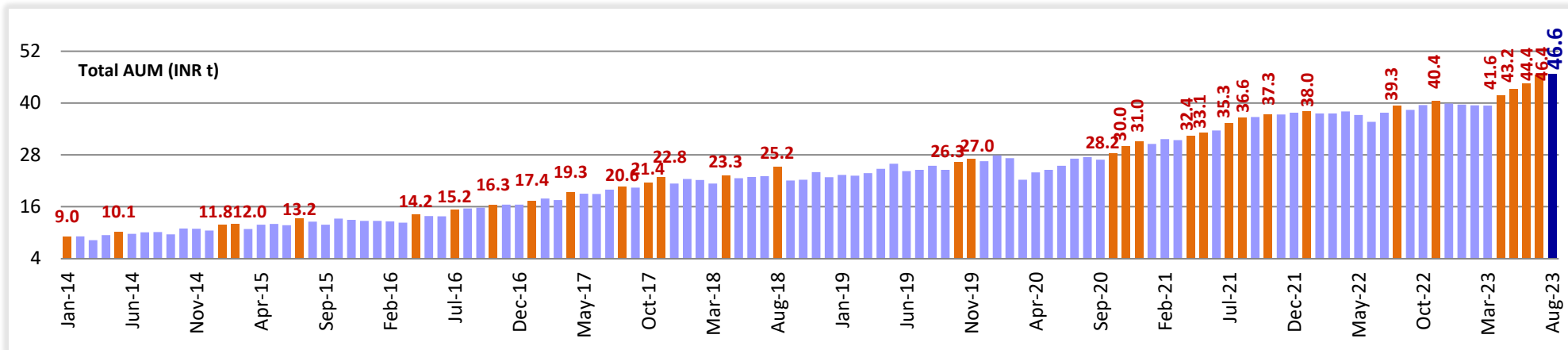
- This report covers only the top 20 MFs by exposure to equities
- All aggregates pertain only to the funds listed in this report
- Sectors are as defined by MOFSL Research

Source: AMFI, NAVIndia

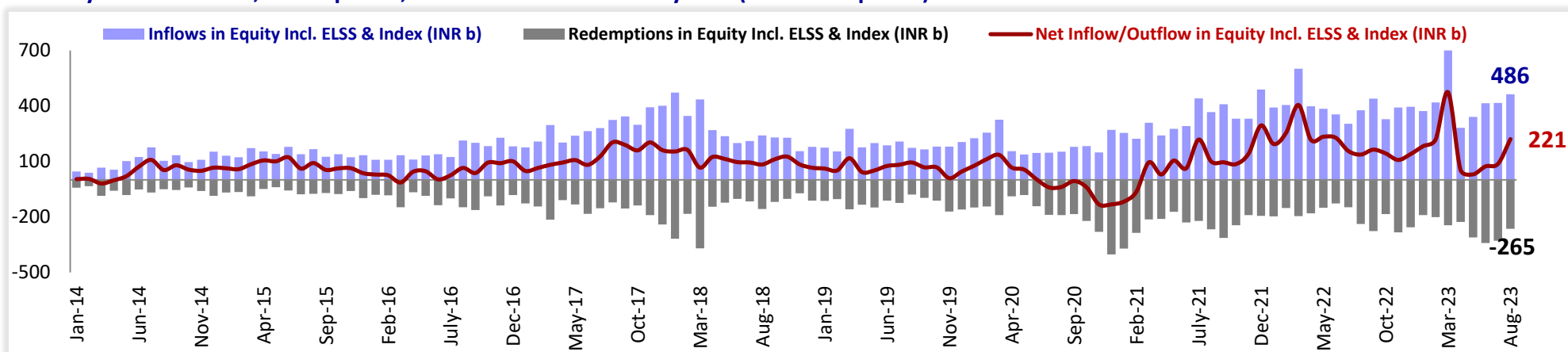
AUM: Up 0.6% MoM to INR46.6t; equity inflows accelerate

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- Equity AUM for domestic MFs (including ELSS and index funds) increased 1.8% MoM to INR20.4t in Aug'23 despite weak market sentiment (Nifty down 2.5% MoM). Equity scheme sales picked up at INR486b (+16.8% MoM); at the same time, redemptions decreased 19.6% MoM to INR265b. Consequently, net inflows rose significantly to INR221b in Aug'23 from INR87b in Jul'23.

Trend in total AUM



Monthly trends in sales, redemptions, and net amount raised by MFs (towards equities)



Top 20 funds: Value of equity MFs increases 0.9% MoM and 22.1% YoY

- Total equity value for the top 20 AMCs increased 0.9% MoM (+22.1% YoY) in Aug'23 vs. a 2.5% MoM decline (+8.4% YoY) for the Nifty.
- Among the Top 10 funds, the highest MoM rise was seen in Mirae Asset Mutual Fund (+3.5%) followed by Nippon India Mutual Fund (+3.1%), DSP Mutual Fund (+1.8%), HDFC Mutual Fund (+1.6%), and ICICI Prudential Mutual Fund (+1.1%).

Trends in Top 20 MFs by equity value

| | Value (INR b) | MoM Change (%) | | | | | | | | | | | | 12M Chg | | Cash Holding (%) |
|-----------------------------------|------------------|----------------|------------|------------|-------------|-------------|-------------|------------|------------|------------|------------|------------|-------------|--------------|-------------|---------------------|
| | Aug-23 | Sep-22 | Oct-22 | Nov-22 | Dec-22 | Jan-23 | Feb-23 | Mar-23 | Apr-23 | May-23 | Jun-23 | Jul-23 | Aug-23 | (INRb) | (%) | |
| SBI Mutual Fund | 5,382 | -0.2 | 5.6 | 3.8 | -1.9 | -1.7 | -1.7 | 0.8 | 5.0 | 3.7 | 5.0 | 4.1 | -0.7 | 1,031 | 23.7 | 7.4 |
| ICICI Prudential Mutual Fund | 2,937 | -1.0 | 5.1 | 3.1 | -1.5 | -0.2 | -0.4 | 3.0 | 1.6 | 4.0 | 4.0 | 6.4 | 1.1 | 643 | 28.0 | 6.9 |
| HDFC Mutual Fund | 2,709 | -3.4 | 5.7 | 4.2 | -1.5 | 0.1 | -0.9 | 1.7 | 4.5 | 3.9 | 5.2 | 6.3 | 1.6 | 632 | 30.4 | 7.2 |
| Nippon India Mutual Fund | 2,080 | -1.6 | 4.8 | 1.5 | -2.4 | 0.1 | -0.6 | 0.4 | 4.9 | 4.6 | 5.6 | 6.5 | 3.1 | 477 | 29.7 | 2.0 |
| UTI Mutual Fund | 1,858 | -1.5 | 4.7 | 3.1 | -2.3 | -2.2 | -1.4 | -0.3 | 4.1 | 4.1 | 4.4 | 2.8 | -0.1 | 256 | 16.0 | 3.6 |
| Kotak Mahindra Mutual Fund | 1,665 | -1.7 | 4.4 | 1.8 | -1.6 | -0.8 | -1.6 | 1.2 | 4.4 | 4.4 | 4.8 | 4.7 | 1.1 | 309 | 22.8 | 3.9 |
| Axis Mutual Fund | 1,470 | -2.4 | 1.3 | 0.9 | -4.1 | -5.4 | -1.8 | -1.6 | 5.0 | 4.3 | 4.9 | 1.5 | -1.2 | 14 | 0.9 | 6.0 |
| Aditya Birla Sun Life Mutual Fund | 1,248 | -3.5 | 3.8 | 3.0 | -3.4 | -2.9 | -0.8 | -0.4 | 3.4 | 3.3 | 3.6 | 3.3 | 1.0 | 115 | 10.1 | 2.1 |
| Mirae Asset Mutual Fund | 1,183 | -1.4 | 3.4 | 3.1 | -1.5 | -1.8 | -0.7 | 0.9 | 3.8 | 1.3 | 4.1 | 3.0 | 3.5 | 189 | 19.0 | 2.3 |
| DSP Mutual Fund | 773 | -1.0 | 2.3 | 1.3 | -2.0 | -2.0 | -1.7 | -0.6 | 3.8 | 3.0 | 4.5 | 5.1 | 1.8 | 101 | 15.0 | 4.3 |
| Tata Mutual Fund | 638 | -1.7 | 4.0 | 2.9 | -2.4 | -0.4 | 2.1 | 1.3 | 3.8 | 5.4 | 5.2 | 5.9 | 2.4 | 154 | 31.8 | 5.2 |
| Canara Robeco Mutual Fund | 629 | -0.5 | 6.1 | 3.4 | -0.8 | -0.6 | 0.4 | 1.9 | 3.6 | 5.3 | 5.3 | 3.4 | 2.0 | 158 | 33.6 | 5.2 |
| Franklin Templeton Mutual Fund | 592 | -0.7 | 4.0 | 2.9 | -2.8 | -3.1 | -1.2 | 1.0 | 2.3 | 3.4 | 4.9 | 3.9 | 1.1 | 83 | 16.2 | 6.1 |
| HSBC Mutual Fund | 510 | -16.2 | 3.2 | 21.7 | -3.2 | -2.1 | 0.5 | 0.4 | 3.3 | 3.3 | 4.3 | 5.1 | 1.7 | 84 | 19.7 | 1.3 |
| Sundaram Mutual Fund | 369 | 0.7 | 2.4 | 1.6 | -3.3 | -3.4 | -1.8 | -1.2 | 2.4 | 5.5 | 4.3 | 4.0 | 0.3 | 38 | 11.5 | 4.6 |
| Invesco Mutual Fund | 364 | -1.8 | 4.8 | 3.6 | -3.2 | -0.3 | -1.7 | 1.3 | 4.1 | 8.4 | 3.6 | 7.5 | 0.8 | 84 | 29.8 | 2.3 |
| Bandhan Mutual Fund | 337 | -1.7 | 3.6 | 1.9 | -1.7 | -0.3 | -2.4 | -0.1 | 4.9 | 4.6 | 4.3 | 5.1 | 1.9 | 59 | 21.2 | 4.7 |
| PPFAS Mutual Fund | 300 | 2.3 | 8.0 | 1.8 | -2.1 | 1.1 | 5.2 | 4.3 | 5.5 | 6.3 | 7.3 | 5.6 | 2.3 | 111 | 59.0 | 14.2 |
| Motilal Oswal Mutual Fund | 238 | 0.3 | 1.3 | -0.5 | -3.6 | -1.7 | -2.3 | 3.9 | 1.2 | 6.3 | 4.2 | 3.2 | 3.6 | 34 | 16.8 | 5.4 |
| PGIM India Mutual Fund | 184 | 2.1 | 6.1 | 1.5 | -5.6 | -1.0 | -3.2 | 7.7 | -0.4 | 10.2 | 3.1 | 1.0 | -2.1 | 30 | 19.8 | 5.8 |
| Total of above | 25,466 | -1.7 | 4.5 | 3.2 | -2.2 | -1.5 | -1.0 | 0.9 | 4.0 | 4.1 | 4.7 | 4.6 | 0.9 | 4,601 | 22.1 | 5.0 |
| Nifty | 19,254 | -3.7 | 5.4 | 4.1 | -3.5 | -2.4 | -2.0 | 0.3 | 4.1 | 2.6 | 3.5 | 2.9 | -2.5 | | 8.4 | |

Note: Equity value represents the equity exposure of all MF schemes (including balanced and other schemes)

Cash is derived by deducting equity AUM (including foreign equity) from total AUM; only equity growth schemes have been considered for cash

HSBC MF equity value for previous month and year includes L&T MF value for comparability

Top 20 funds: Value of equity exposures in MFs

Top 20 MFs by equity value excluding various categories

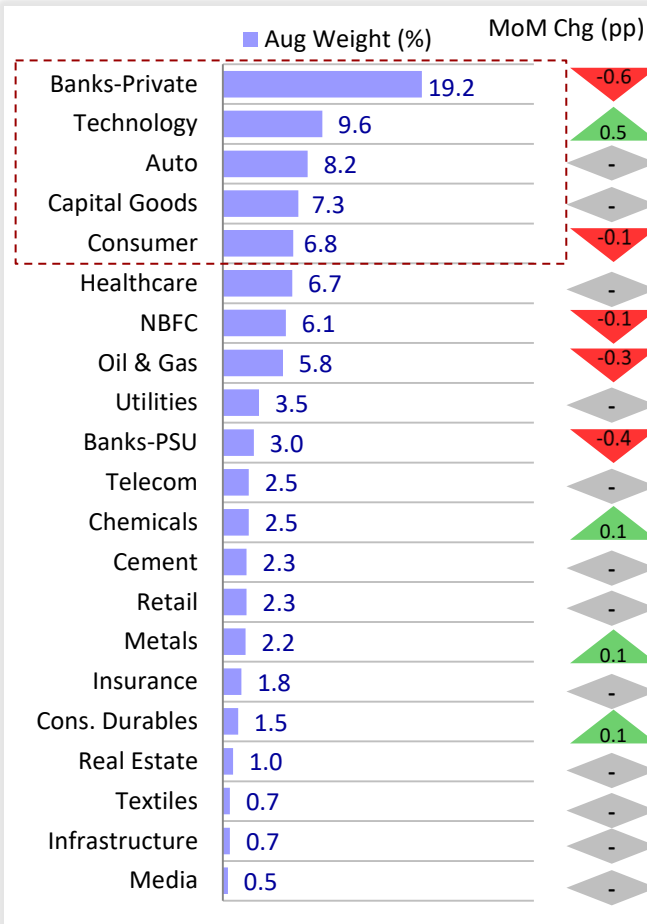
| INR b | Total Equity Value | | | Equity Value Ex Arbitrage | | | Equity Value Ex Index, Arb, & ETFs | | |
|-----------------------------------|--------------------|---------------|------------|---------------------------|---------------|------------|------------------------------------|---------------|------------|
| | Jul-23 | Aug-23 | % Chg MoM | Jul-23 | Aug-23 | % Chg MoM | Jul-23 | Aug-23 | % Chg MoM |
| SBI Mutual Fund | 5,421 | 5,382 | -0.7 | 5,312 | 5,248 | -1.2 | 2,572 | 2,577 | 0.2 |
| ICICI Prudential Mutual Fund | 2,904 | 2,937 | 1.1 | 2,816 | 2,846 | 1.1 | 2,438 | 2,460 | 0.9 |
| HDFC Mutual Fund | 2,667 | 2,709 | 1.6 | 2,619 | 2,662 | 1.7 | 2,400 | 2,443 | 1.8 |
| Nippon India Mutual Fund | 2,017 | 2,080 | 3.1 | 1,946 | 2,008 | 3.2 | 1,403 | 1,457 | 3.8 |
| Axis Mutual Fund | 1,487 | 1,470 | -1.2 | 1,467 | 1,450 | -1.2 | 1,446 | 1,428 | -1.2 |
| Kotak Mahindra Mutual Fund | 1,647 | 1,665 | 1.1 | 1,462 | 1,485 | 1.6 | 1,377 | 1,405 | 2.0 |
| Mirae Asset Mutual Fund | 1,143 | 1,183 | 3.5 | 1,140 | 1,180 | 3.5 | 1,114 | 1,152 | 3.4 |
| Aditya Birla Sun Life Mutual Fund | 1,236 | 1,248 | 1.0 | 1,198 | 1,210 | 1.0 | 1,136 | 1,147 | 1.0 |
| UTI Mutual Fund | 1,860 | 1,858 | -0.1 | 1,836 | 1,835 | -0.1 | 865 | 876 | 1.2 |
| DSP Mutual Fund | 760 | 773 | 1.8 | 748 | 757 | 1.3 | 730 | 740 | 1.3 |
| Canara Robeco Mutual Fund | 616 | 629 | 2.0 | 616 | 629 | 2.0 | 616 | 629 | 2.0 |
| Franklin Templeton Mutual Fund | 586 | 592 | 1.1 | 586 | 592 | 1.1 | 580 | 587 | 1.1 |
| Tata Mutual Fund | 623 | 638 | 2.4 | 576 | 590 | 2.5 | 561 | 576 | 2.6 |
| HSBC Mutual Fund | 502 | 510 | 1.7 | 489 | 498 | 1.9 | 486 | 495 | 1.9 |
| Sundaram Mutual Fund | 367 | 369 | 0.3 | 367 | 368 | 0.3 | 366 | 367 | 0.3 |
| Invesco Mutual Fund | 361 | 364 | 0.8 | 317 | 322 | 1.5 | 316 | 321 | 1.5 |
| PPFAS Mutual Fund | 293 | 300 | 2.3 | 293 | 300 | 2.3 | 293 | 300 | 2.3 |
| Bandhan Mutual Fund | 331 | 337 | 1.9 | 306 | 310 | 1.3 | 296 | 299 | 1.3 |
| Motilal Oswal Mutual Fund | 229 | 238 | 3.6 | 229 | 238 | 3.6 | 196 | 202 | 3.3 |
| PGIM India Mutual Fund | 188 | 184 | -2.1 | 187 | 183 | -2.1 | 187 | 183 | -2.1 |
| Total of above | 25,238 | 25,466 | 0.9 | 24,508 | 24,711 | 0.8 | 19,381 | 19,644 | 1.4 |

Note: Total Equity value represents the equity exposures of all MF schemes (including balanced and other schemes)

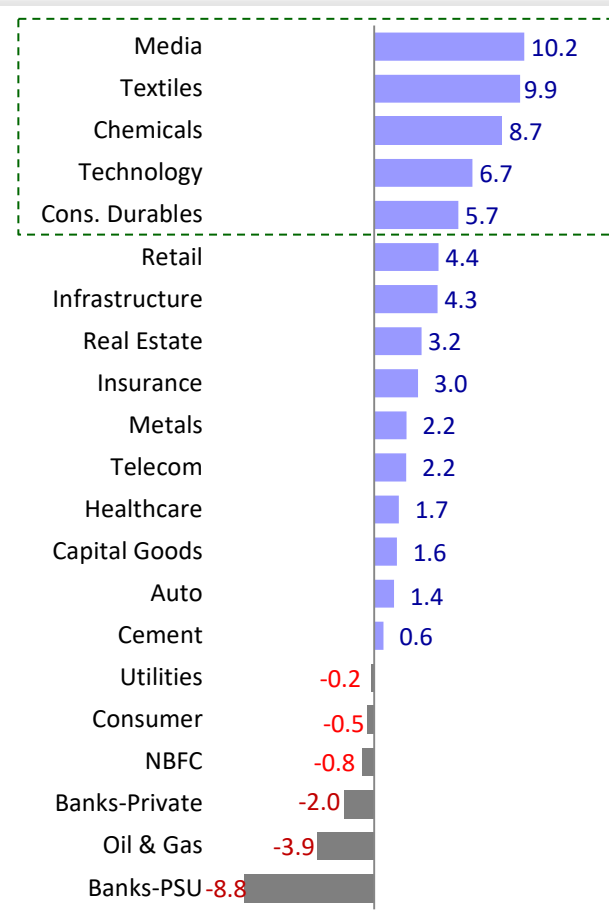
Sector wise weightage: MoM increase seen in Technology, Metals and Cons. Durables

- In Aug'23, MFs showed an interest in Technology, Metals, Consumer Durables, and Chemicals leading to a MoM rise in their weights. Conversely, Private Banks, PSU Banks, Oil & Gas, Consumer, and NBFCs saw a MoM moderation in weights.
- Private Banks (19.2%) was the top sector holding for MFs in Aug'23, followed by Technology (9.6%), Autos (8.2%), Capital Goods (7.3%), and Consumer (6.8%).
- Media, Textiles, Chemicals, and Technology were the top sectors to witness an increase in value MoM.

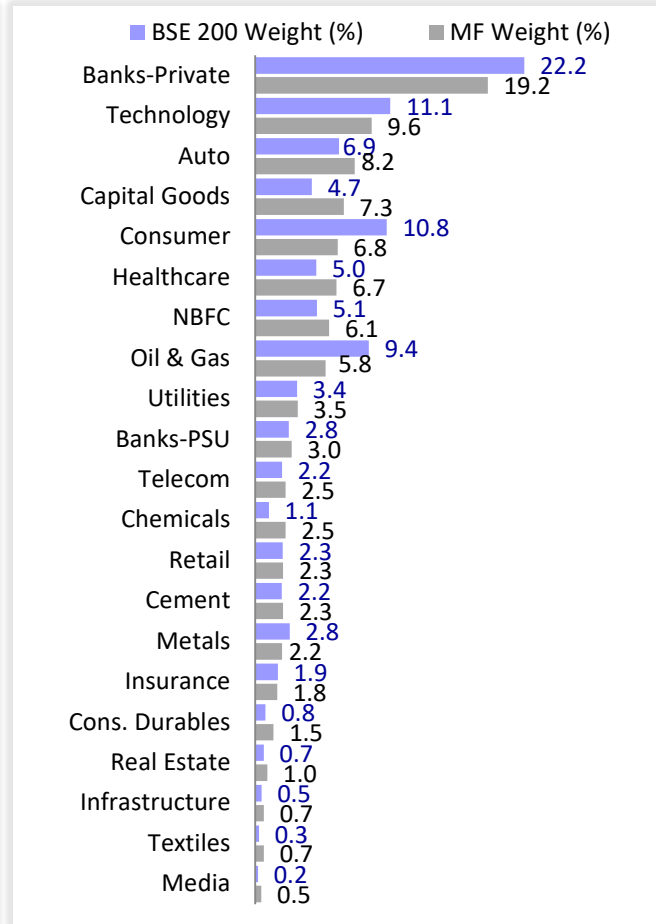
Sector allocation (%): Technology, Metals, and Consumer Durables saw the maximum rise MoM



Changes in sector value MoM (%): Media, Textiles, and Chemicals saw the maximum increase



BSE 200 weightage (%): MFs Underweight on Oil & Gas and Consumer, and Overweight on Healthcare



Sectoral allocation of funds: Consumer, Oil & Gas, and Private Banks under-owned

- **The top sectors where MF ownership vis-à-vis the BSE 200 are at least 1% lower:** Consumer (20 funds under-owned), Oil & Gas (19 funds under-owned), Private Banks (15 funds under-owned), Technology (12 funds under-owned), and Utilities (11 funds under-owned).
- **The top sectors where MF ownership vis-à-vis the BSE 200 are at least 1% higher:** Capital Goods (15 funds over-owned), Healthcare (15 funds over-owned), Chemicals (13 funds over-owned), Automobiles (11 funds over-owned), and NBFCs (10 funds over-owned).

Sector-wise allocation of funds v/s the BSE 200 (%)

| Sector | BSE 200 | Aditya Birla Sun Life | Axis | Bandhan | Canara Robeco | DSP | Franklin Templeton | HDFC | HSBC | ICICI Pru | Invesco | Kotak Mahindra | Mirae | Motilal Oswal | Nippon India | PGIM India | PPFAS | SBI | Sundaram | TATA | UTI |
|----------------|---------|-----------------------|------|---------|---------------|------|--------------------|------|------|-----------|---------|----------------|-------|---------------|--------------|------------|-------|------|----------|------|------|
| Auto | 6.9 | 7.4 | 8.8 | 10.1 | 8.8 | 10.9 | 7.3 | 7.3 | 8.0 | 10.2 | 9.9 | 12.0 | 7.7 | 8.6 | 5.2 | 15.2 | 7.2 | 7.3 | 7.9 | 5.1 | 8.8 |
| Banks-Private | 22.2 | 21.6 | 12.1 | 17.5 | 19.0 | 12.9 | 20.4 | 19.2 | 10.4 | 18.1 | 16.2 | 17.1 | 21.9 | 13.8 | 15.3 | 13.4 | 27.7 | 23.7 | 15.5 | 15.8 | 24.5 |
| Banks-PSU | 2.8 | 3.6 | 0.5 | 2.2 | 2.5 | 1.3 | 2.3 | 5.4 | 3.5 | 2.6 | 3.6 | 3.7 | 3.9 | 0.6 | 3.7 | 0.0 | 0.1 | 3.1 | 3.8 | 2.5 | 2.0 |
| Insurance | 1.9 | 2.0 | 0.3 | 1.4 | 1.9 | 1.7 | 2.1 | 2.0 | 0.7 | 2.9 | 1.4 | 1.2 | 3.2 | 2.0 | 1.8 | 1.9 | 0.0 | 1.8 | 1.4 | 0.7 | 1.4 |
| NBFC | 5.1 | 6.0 | 14.4 | 6.9 | 6.7 | 8.5 | 1.9 | 6.3 | 5.1 | 4.0 | 6.1 | 3.8 | 4.0 | 11.9 | 6.4 | 10.3 | 14.9 | 5.7 | 8.7 | 5.9 | 4.9 |
| Capital Goods | 4.7 | 6.1 | 6.2 | 10.2 | 10.6 | 8.5 | 10.2 | 9.9 | 15.5 | 5.3 | 9.3 | 9.7 | 3.9 | 8.4 | 9.6 | 5.1 | | 6.0 | 8.8 | 8.0 | 4.5 |
| Cement | 2.2 | 2.7 | 3.2 | 3.1 | 3.0 | 2.6 | 2.6 | 0.7 | 3.2 | 2.6 | 2.2 | 4.6 | 2.1 | 1.3 | 1.5 | 2.3 | | 2.3 | 2.0 | 3.7 | 1.9 |
| Chemicals | 1.1 | 2.1 | 5.3 | 2.3 | 4.1 | 7.0 | 2.3 | 2.1 | 2.4 | 0.9 | 1.9 | 4.8 | 2.8 | 4.9 | 2.9 | 6.6 | | 1.8 | 2.6 | 3.0 | 1.1 |
| Consumer | 10.8 | 7.0 | 7.3 | 6.2 | 5.9 | 6.2 | 7.8 | 4.5 | 4.8 | 5.5 | 4.5 | 4.9 | 4.7 | 1.7 | 5.6 | 5.8 | 9.6 | 9.6 | 6.9 | 7.1 | 9.4 |
| Cons. Durables | 0.8 | 2.6 | 1.2 | 0.8 | 1.0 | 1.8 | 2.7 | 1.2 | 2.0 | 0.6 | 2.1 | 2.5 | 2.7 | 2.1 | 2.6 | 2.7 | | 0.8 | 1.4 | 1.4 | 1.3 |
| Healthcare | 5.0 | 7.0 | 7.1 | 6.6 | 6.5 | 9.7 | 5.1 | 7.8 | 6.4 | 7.6 | 6.7 | 5.1 | 8.6 | 6.1 | 7.6 | 8.6 | 5.6 | 5.4 | 7.2 | 6.0 | 6.2 |
| Infrastructure | 0.5 | 0.4 | 0.2 | 1.3 | 0.5 | 1.3 | 0.7 | 1.1 | 2.7 | 0.6 | 1.2 | 1.4 | 0.0 | 0.1 | 1.0 | 0.0 | | 0.4 | 0.2 | 1.1 | 0.4 |
| Media | 0.2 | 0.5 | 0.1 | 0.4 | 0.4 | 0.2 | 0.2 | 0.8 | 0.5 | 1.1 | 0.4 | 0.5 | 0.0 | 0.1 | 1.3 | 0.0 | | 0.3 | 1.0 | 1.4 | 0.0 |
| Metals | 2.8 | 2.3 | 0.2 | 4.0 | 1.1 | 3.2 | 1.8 | 1.5 | 4.4 | 2.1 | 2.5 | 3.7 | 1.8 | 1.5 | 1.7 | 0.4 | 2.8 | 2.6 | 1.5 | 1.2 | 2.3 |
| Oil & Gas | 9.4 | 4.1 | 2.2 | 4.1 | 4.4 | 2.9 | 4.8 | 5.2 | 3.5 | 8.8 | 4.0 | 5.2 | 6.0 | 0.9 | 5.9 | 6.7 | 0.1 | 7.6 | 4.9 | 4.7 | 6.3 |
| Real Estate | 0.7 | 1.2 | 1.7 | 0.9 | 1.1 | 1.9 | 2.1 | 0.6 | 2.5 | 0.8 | 1.4 | 1.2 | 0.6 | 2.9 | 0.6 | 2.5 | | 0.7 | 1.3 | 1.5 | 0.7 |
| Retail | 2.3 | 2.4 | 6.7 | 2.9 | 3.4 | 2.1 | 4.2 | 0.7 | 1.2 | 2.2 | 3.3 | 1.0 | 1.9 | 6.2 | 2.5 | 2.7 | | 1.6 | 5.3 | 2.4 | 3.4 |
| Technology | 11.1 | 11.0 | 10.4 | 8.2 | 8.1 | 7.1 | 9.3 | 9.2 | 8.4 | 10.5 | 11.2 | 6.2 | 9.5 | 14.1 | 6.6 | 7.4 | 11.3 | 10.0 | 8.4 | 15.5 | 12.5 |
| Telecom | 2.2 | 2.8 | 1.0 | 1.5 | 2.2 | 0.7 | 2.6 | 3.3 | 1.0 | 4.5 | 1.6 | 1.3 | 3.2 | 0.8 | 1.0 | 0.2 | | 3.0 | 1.8 | 2.5 | 2.3 |
| Textiles | 0.3 | 0.7 | 0.4 | 0.7 | 0.3 | 1.9 | 0.3 | 0.7 | 2.3 | 0.1 | 0.0 | 2.5 | 0.5 | 0.1 | 0.7 | 0.4 | | 0.7 | 0.3 | 0.7 | 0.3 |
| Utilities | 3.4 | 1.5 | 2.0 | 1.6 | 1.4 | 1.0 | 2.5 | 4.8 | 2.0 | 5.6 | 3.2 | 0.8 | 2.7 | 0.4 | 9.3 | 0.6 | 16.5 | 2.5 | 1.2 | 3.1 | 2.0 |

Note: The Green box indicates over-ownership by +1%, while the orange box indicates under-ownership by -1% of a sector vis-à-vis its BSE 200 weightage

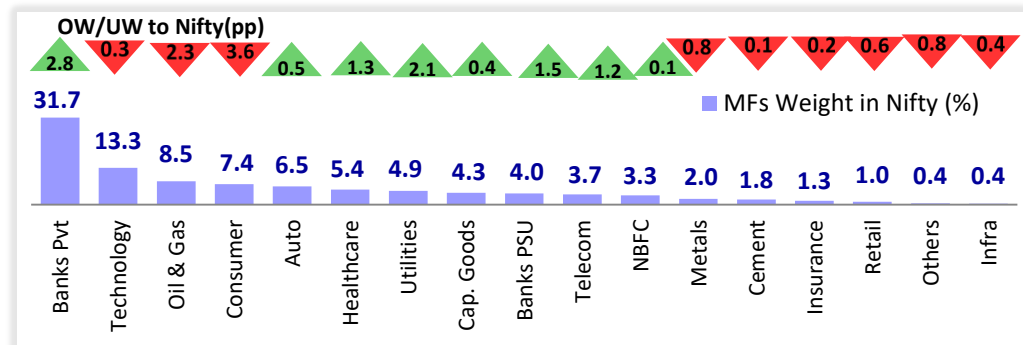
Nifty-50 snapshot: MFs net buyers in 68% of the stocks

The highest MoM net buying in Aug'23 was observed in Britannia (+17%), UPL (+11%), Hero MotoCorp (+9.8%), Grasim Inds (+8.7%), and Wipro (+8.6%).

| Company | Value Aug-23 (INR B) | Value Chg MoM (%) | Shares Aug-23 (M) | Shares Chg MoM (%) | Number of Funds Having Exposure | |
|-------------------|----------------------|-------------------|-------------------|--------------------|---------------------------------|-----|
| | | | | | >2% | >1% |
| Britannia Inds | 58.7 | 9.0 | 13.1 | 17.0 | 0 | 0 |
| UPL | 28.6 | 5.1 | 48.5 | 11.0 | 0 | 0 |
| Hero MotoCorp | 67.7 | -0.1 | 23.2 | 9.8 | 0 | 0 |
| Grasim Inds | 58.0 | 5.3 | 32.4 | 8.7 | 0 | 0 |
| Wipro | 55.7 | 9.5 | 136.4 | 8.6 | 0 | 0 |
| Bajaj Auto | 54.1 | 1.0 | 11.7 | 7.9 | 0 | 0 |
| Tata Motors | 177.6 | -0.2 | 295.5 | 6.9 | 1 | 4 |
| Apollo Hospitals | 87.6 | -1.4 | 18.2 | 6.0 | 0 | 0 |
| Bharti Airtel | 534.3 | 1.2 | 623.9 | 5.1 | 8 | 11 |
| Coal India | 154.6 | 5.2 | 672.0 | 4.9 | 2 | 3 |
| JSW Steel | 46.1 | -1.5 | 59.1 | 3.2 | 0 | 0 |
| SBI Life Insuran | 136.2 | 3.9 | 105.4 | 3.1 | 0 | 3 |
| LTIMindtree | 100.5 | 9.4 | 19.4 | 3.0 | 0 | 3 |
| Adani Ports & SEZ | 51.1 | 4.9 | 64.5 | 3.0 | 0 | 0 |
| HDFC Bank | 1948.8 | -2.1 | 1,240.1 | 2.9 | 20 | 20 |
| HUL | 271.7 | 0.6 | 108.5 | 2.8 | 0 | 8 |
| Maruti Suzuki | 344.8 | 4.7 | 34.5 | 2.8 | 3 | 9 |
| Reliance Inds. | 960.6 | -3.3 | 399.1 | 2.4 | 16 | 17 |
| Power Grid | 156.4 | -5.9 | 639.6 | 2.4 | 2 | 2 |
| Cipla | 160.1 | 8.9 | 127.3 | 1.8 | 0 | 2 |
| ITC | 489.7 | -4.0 | 1,113.8 | 1.7 | 4 | 13 |
| M&M | 253.1 | 8.2 | 160.7 | 1.3 | 0 | 9 |
| IndusInd Bank | 147.6 | -1.6 | 107.1 | 1.3 | 0 | 4 |
| Bajaj Finserv | 86.9 | -5.8 | 58.4 | 1.1 | 0 | 1 |
| Tata Steel | 138.8 | 0.9 | 1,128.9 | 1.1 | 0 | 2 |
| Kotak Mah. Bank | 327.8 | -4.3 | 186.3 | 1.0 | 3 | 7 |
| Asian Paints | 106.5 | -2.6 | 32.7 | 1.0 | 0 | 1 |
| Nestle India | 96.6 | -1.8 | 4.4 | 0.8 | 1 | 1 |
| Sun Pharma | 331.3 | -2.3 | 298.0 | 0.5 | 1 | 11 |
| Adani Enterp. | 34.5 | -2.5 | 14.3 | 0.5 | 0 | 0 |

| Company | Value Aug-23 (INR B) | Value Chg MoM (%) | Shares Aug-23 (M) | Shares Chg MoM (%) | Number of Funds Having Exposure | |
|------------------|----------------------|-------------------|-------------------|--------------------|---------------------------------|-----|
| | | | | | >2% | >1% |
| ICICI Bank | 1538.8 | -3.6 | 1,605.1 | 0.4 | 20 | 20 |
| ONGC | 183.6 | -1.4 | 1,054.3 | 0.2 | 2 | 2 |
| Hindalco | 110.3 | -0.4 | 239.9 | 0.2 | 0 | 0 |
| HCL Tech. | 257.0 | 5.2 | 219.3 | 0.2 | 1 | 7 |
| Titan Company | 139.7 | 3.2 | 45.0 | -0.2 | 0 | 2 |
| Divi's Lab. | 124.8 | -3.3 | 34.7 | -0.8 | 0 | 2 |
| Infosys | 963.1 | 5.0 | 671.0 | -0.8 | 16 | 20 |
| Eicher Motors | 45.0 | -1.8 | 13.5 | -1.0 | 0 | 0 |
| UltraTech Cement | 202.8 | -1.5 | 24.4 | -1.3 | 0 | 5 |
| Bajaj Finance | 386.6 | -3.2 | 54.0 | -1.3 | 5 | 10 |
| BPCL | 74.1 | -11.0 | 217.7 | -1.3 | 0 | 0 |
| L&T | 613.1 | -0.6 | 226.8 | -1.4 | 10 | 17 |
| Axis Bank | 600.9 | 0.6 | 617.2 | -1.5 | 13 | 17 |
| NTPC | 399.9 | -0.7 | 1,815.4 | -1.5 | 3 | 9 |
| TCS | 406.1 | -3.6 | 121.0 | -1.7 | 4 | 10 |
| SBI | 579.2 | -11.5 | 1,031.7 | -2.2 | 10 | 16 |
| Tata Consumer | 46.1 | -5.2 | 55.3 | -2.4 | 0 | 0 |
| Dr Reddys Labs. | 77.4 | -3.4 | 13.8 | -2.9 | 0 | 1 |
| HDFC Life Insur. | 57.2 | -3.5 | 88.8 | -3.2 | 0 | 0 |
| Tech Mahindra | 138.6 | 3.4 | 115.3 | -4.1 | 0 | 1 |

MF weight in the Nifty (%)



Nifty Midcap-100 snapshot: MFs net buyers in 51% of the stocks

The highest MoM net buying in Aug'23 was seen in Union Bank, Coforge, Aditya Birla Capital, L&T Finance Holdings, and Petronet LNG.

Top 30 stocks by change in shares

| Company | Value Aug-23 (INR B) | Value Chg MoM (%) | Shares Aug-23 (M) | Shares Chg MoM (%) | % of Midcap Value | Price chg MoM (%) |
|------------------|----------------------|-------------------|-------------------|--------------------|-------------------|-------------------|
| Union Bank (I) | 14.5 | 62.3 | 169.2 | 68.1 | 0.4 | -4 |
| Coforge | 135.5 | 77.7 | 24.8 | 52.9 | 3.6 | 16 |
| Aditya Birla Cap | 4.5 | 35.9 | 24.9 | 46.9 | 0.1 | -7 |
| L&T Fin.Holdings | 2.0 | 9.0 | 16.3 | 15.2 | 0.1 | -5 |
| Petronet LNG | 12.3 | 4.6 | 57.2 | 13.5 | 0.3 | -8 |
| Sun TV Network | 7.0 | 25.3 | 11.3 | 10.0 | 0.2 | 14 |
| Tata Comm | 51.9 | 9.4 | 29.0 | 9.9 | 1.4 | 0 |
| Bandhan Bank | 31.8 | 11.1 | 138.5 | 8.1 | 0.9 | 3 |
| Patanjali Foods | 0.2 | -0.5 | 0.2 | 7.9 | 0.0 | -7 |
| Tata Tele. Mah. | 0.1 | 19.7 | 1.1 | 7.9 | 0.0 | 11 |
| Trident | 0.1 | 22.4 | 2.6 | 7.8 | 0.0 | 14 |
| Adani Power | 0.6 | 26.6 | 1.8 | 7.7 | 0.0 | 18 |
| Yes Bank | 0.7 | 6.4 | 38.9 | 7.3 | 0.0 | -1 |
| Mankind Pharma | 25.6 | 10.6 | 14.2 | 6.9 | 0.7 | 4 |
| Alkem Lab | 51.7 | -2.3 | 14.2 | 6.7 | 1.4 | -9 |
| NMDC | 26.3 | 10.9 | 213.8 | 5.7 | 0.7 | 5 |
| Oberoi Realty | 38.7 | 5.7 | 34.5 | 5.6 | 1.0 | 0 |
| Dr Lal Pathlabs | 9.0 | -1.2 | 4.1 | 5.6 | 0.2 | -7 |
| Fortis Health. | 53.6 | 1.2 | 161.7 | 5.5 | 1.4 | -4 |
| Prestige Estates | 32.0 | 15.3 | 49.7 | 5.3 | 0.9 | 9 |
| One 97 | 14.3 | 11.8 | 16.7 | 4.8 | 0.4 | 7 |
| Aurobindo Pharma | 41.4 | 5.2 | 49.8 | 4.2 | 1.1 | 1 |
| Max Healthcare | 57.0 | 3.0 | 96.7 | 3.9 | 1.5 | 0 |
| Federal Bank | 112.4 | 10.2 | 780.9 | 3.8 | 3.0 | 6 |
| Power Fin.Corp. | 77.2 | 3.3 | 296.8 | 3.7 | 2.1 | 0 |
| JSW Energy | 0.7 | 25.8 | 2.0 | 3.5 | 0.0 | 21 |
| Hindustan Zinc | 0.4 | 2.3 | 1.4 | 3.5 | 0.0 | -1 |
| Syngene Intl. | 24.3 | 0.5 | 31.4 | 3.4 | 0.7 | -3 |
| Oil India | 14.4 | 2.3 | 52.7 | 3.3 | 0.4 | -1 |
| PB Fintech. | 24.1 | 9.3 | 31.1 | 3.3 | 0.6 | 6 |

Bottom 30 stocks by change in shares

| Company | Value Aug-23 (INR B) | Value Chg MoM (%) | Shares Aug-23 (M) | Shares Chg MoM (%) | % of Midcap Value | Price chg MoM (%) |
|------------------|----------------------|-------------------|-------------------|--------------------|-------------------|-------------------|
| Piramal Enterp. | 7.2 | -24.2 | 6.8 | -27.2 | 0.2 | 4 |
| Ashok Leyland | 51.4 | -19.5 | 279.8 | -19.4 | 1.4 | 0 |
| Escorts Kubota | 17.8 | 1.6 | 5.6 | -18.3 | 0.5 | 24 |
| B H E L | 16.3 | -4.6 | 134.7 | -18.1 | 0.4 | 17 |
| LIC Housing Fin. | 36.3 | -11.4 | 85.8 | -12.7 | 1.0 | 2 |
| Astral | 39.1 | -11.9 | 20.0 | -11.2 | 1.0 | -1 |
| Tata Chemicals | 19.5 | -9.8 | 18.4 | -10.0 | 0.5 | 0 |
| Godrej Propert. | 7.5 | -12.6 | 4.6 | -7.5 | 0.2 | -5 |
| Tube Investments | 53.1 | -12.4 | 18.3 | -7.0 | 1.4 | -6 |
| Trent | 57.0 | 9.2 | 27.8 | -6.4 | 1.5 | 17 |
| Bank of India | 4.7 | -5.5 | 54.6 | -6.0 | 0.1 | 1 |
| Polycab India | 40.4 | 0.4 | 7.9 | -5.6 | 1.1 | 6 |
| Poonawalla Fin | 18.0 | 1.1 | 43.2 | -5.0 | 0.5 | 6 |
| S A I L | 11.6 | -8.8 | 128.0 | -4.9 | 0.3 | -4 |
| Gujarat Gas | 21.6 | -11.4 | 48.1 | -4.9 | 0.6 | -7 |
| Crompton Gr. Con | 65.0 | -2.7 | 216.8 | -4.7 | 1.7 | 2 |
| REC Ltd | 44.5 | 12.3 | 186.4 | -4.5 | 1.2 | 17 |
| NHPC Ltd | 42.0 | -6.8 | 836.4 | -4.4 | 1.1 | -3 |
| Cummins India | 77.3 | -17.0 | 45.3 | -4.3 | 2.1 | -13 |
| Lupin | 81.8 | 7.4 | 74.5 | -3.6 | 2.2 | 11 |
| Zee Entertainmen | 73.3 | 4.8 | 279.7 | -3.1 | 2.0 | 8 |
| Biocon | 23.6 | -2.0 | 90.9 | -2.9 | 0.6 | 1 |
| IDFC First Bank | 19.2 | 4.0 | 205.2 | -2.9 | 0.5 | 7 |
| Laurus Labs | 10.6 | 10.4 | 26.4 | -2.7 | 0.3 | 14 |
| CG Power & Indu. | 28.0 | 3.9 | 65.3 | -2.7 | 0.8 | 7 |
| Tata Elxsi | 11.2 | -1.2 | 1.5 | -2.4 | 0.3 | 1 |
| United Breweries | 57.6 | -3.9 | 38.0 | -2.4 | 1.5 | -2 |
| Sona BLW Precis. | 77.5 | 2.1 | 130.2 | -2.2 | 2.1 | 5 |
| Mphasis | 58.6 | 3.7 | 24.1 | -2.1 | 1.6 | 6 |
| Oracle Fin.Serv. | 13.1 | 3.8 | 3.2 | -1.8 | 0.4 | 6 |

Nifty Smallcap-100 snapshot: MFs net buyers in 67% of the stocks

The highest MoM net buying in Aug'23 was witnessed in Piramal Pharma, Suzlon Energy, BSE, MRPL, and Jubilant Ingrevia.

Top 30 stocks by change in shares

| Company | Value Aug-23 (INR B) | Value Chg MoM (%) | Shares Aug-23 (M) | Shares Chg MoM (%) | % of Smallcap Value | Price chg MoM (%) |
|------------------|----------------------|-------------------|-------------------|--------------------|---------------------|-------------------|
| Piramal Pharma | 3.5 | 355.5 | 34.5 | 364.0 | 0.3 | 0 |
| Suzlon Energy | 12.4 | 438.2 | 505.0 | 315.4 | 1.2 | 30 |
| BSE | 1.1 | 316.8 | 1.0 | 217.4 | 0.1 | 31 |
| MRPL | 1.3 | 59.3 | 13.3 | 38.9 | 0.1 | 15 |
| Jubilant Ingrev. | 5.9 | 56.8 | 11.5 | 26.2 | 0.6 | 24 |
| Medplus Health | 14.5 | 5.9 | 17.9 | 25.2 | 1.4 | -16 |
| IIFL Finance | 9.0 | 21.1 | 14.9 | 17.8 | 0.9 | 3 |
| Graphite India | 4.4 | 24.8 | 9.3 | 14.0 | 0.4 | 10 |
| Glenmark Pharma. | 13.0 | 9.3 | 17.0 | 12.3 | 1.3 | -3 |
| Welspun India | 2.5 | 26.7 | 20.0 | 11.3 | 0.2 | 14 |
| GNFC | 3.5 | 13.9 | 5.8 | 10.8 | 0.3 | 3 |
| Amara Raja Batt. | 5.4 | 9.5 | 8.6 | 10.6 | 0.5 | -1 |
| Natl. Aluminium | 18.7 | 8.5 | 198.6 | 9.8 | 1.8 | -1 |
| Indian Energy Ex | 19.2 | 12.5 | 152.1 | 9.3 | 1.9 | 3 |
| Manappuram Fin. | 13.1 | 21.4 | 84.8 | 9.3 | 1.3 | 11 |
| Rail Vikas | 0.1 | 14.9 | 0.9 | 8.8 | 0.0 | 6 |
| India Cements | 3.0 | 17.1 | 12.8 | 8.8 | 0.3 | 7 |
| HFCL | 0.1 | 29.8 | 1.7 | 8.7 | 0.0 | 20 |
| IDBI Bank | 0.1 | 12.1 | 1.1 | 8.7 | 0.0 | 3 |
| Sh. Renuka Sugar | 0.1 | 10.3 | 1.6 | 8.6 | 0.0 | 1 |
| Easy Trip Plann. | 0.0 | 11.2 | 0.9 | 8.5 | 0.0 | 2 |
| Raymond | 4.2 | 13.9 | 2.1 | 7.9 | 0.4 | 6 |
| Brightcom Group | 0.0 | -26.9 | 2.1 | 7.7 | 0.0 | -33 |
| KRBL | 0.0 | 10.8 | 0.1 | 7.1 | 0.0 | 3 |
| Borosil Renew. | 0.0 | -6.6 | 0.1 | 7.1 | 0.0 | -13 |
| TV18 Broadcast | 0.0 | 27.0 | 1.0 | 7.1 | 0.0 | 18 |
| FACT | 0.0 | 4.6 | 0.1 | 7.0 | 0.0 | -2 |
| JK Lakshmi Cem. | 16.6 | 17.7 | 24.6 | 6.4 | 1.6 | 11 |
| HUDCO | 1.8 | 23.9 | 23.8 | 6.2 | 0.2 | 17 |
| Praj Industries | 5.7 | 20.8 | 11.7 | 4.9 | 0.6 | 15 |

Bottom 30 stocks by change in shares

| Company | Value Aug-23 (INR B) | Value Chg MoM (%) | Shares Aug-23 (M) | Shares Chg MoM (%) | % of Smallcap Value | Price chg MoM (%) |
|------------------|----------------------|-------------------|-------------------|--------------------|---------------------|-------------------|
| Anupam Rasayan | 0.8 | -62.3 | 0.8 | -63.4 | 0.1 | 3 |
| Campus Activewe. | 2.5 | -49.4 | 8.3 | -49.4 | 0.2 | 0 |
| Mahanagar Gas | 0.9 | -52.3 | 0.8 | -47.9 | 0.1 | -8 |
| Sterlite Tech. | 0.0 | -30.0 | 0.3 | -38.7 | 0.0 | 14 |
| Balaji Amines | 0.0 | -30.6 | 0.0 | -32.4 | 0.0 | 2 |
| Tanla Platforms | 0.9 | -42.0 | 0.9 | -28.8 | 0.1 | -18 |
| VIP Inds. | 9.8 | -10.4 | 14.7 | -19.3 | 1.0 | 11 |
| Latent View | 1.0 | -7.7 | 2.2 | -17.8 | 0.1 | 12 |
| Granules India | 2.5 | -20.8 | 8.2 | -13.9 | 0.2 | -8 |
| Rites | 6.2 | -4.4 | 12.3 | -11.4 | 0.6 | 8 |
| Cochin Shipyard | 2.3 | 23.8 | 2.5 | -8.6 | 0.2 | 35 |
| Cams Services | 3.4 | -7.3 | 1.4 | -8.0 | 0.3 | 1 |
| Mazagon Dock | 1.3 | -10.3 | 0.7 | -8.0 | 0.1 | -2 |
| Hindustan Copper | 3.5 | 4.4 | 22.1 | -7.0 | 0.3 | 12 |
| IDFC | 22.0 | -4.3 | 180.3 | -6.6 | 2.2 | 3 |
| KEI Industries | 31.6 | 5.2 | 11.7 | -5.6 | 3.1 | 11 |
| Kalyan Jewellers | 10.4 | 36.4 | 41.4 | -5.4 | 1.0 | 45 |
| Birlasoft Ltd | 25.8 | 13.1 | 50.7 | -5.2 | 2.5 | 19 |
| RBL Bank | 11.8 | -0.5 | 49.2 | -5.0 | 1.2 | 5 |
| EID Parry | 2.3 | -7.3 | 4.8 | -3.8 | 0.2 | -4 |
| Century Textiles | 15.3 | -7.7 | 14.8 | -3.5 | 1.5 | -4 |
| Indiamart Inter. | 8.3 | -4.2 | 2.7 | -2.6 | 0.8 | -2 |
| CESC | 16.8 | 3.6 | 202.3 | -2.5 | 1.7 | 6 |
| Angel One | 12.7 | 18.4 | 6.8 | -2.4 | 1.3 | 21 |
| CDSL | 13.9 | -9.5 | 12.2 | -2.2 | 1.4 | -7 |
| City Union Bank | 24.0 | -9.2 | 194.2 | -1.9 | 2.4 | -7 |
| GMM Pfaudler | 5.0 | 5.1 | 3.2 | -1.9 | 0.5 | 7 |
| KPIT Technologi. | 23.9 | 7.0 | 20.4 | -1.4 | 2.4 | 9 |
| Metropolis Healt | 8.9 | -2.9 | 6.6 | -0.7 | 0.9 | -2 |
| Balrampur Chini | 14.0 | -3.8 | 36.0 | -0.6 | 1.4 | -3 |

Top schemes and NAV change: 14 of the top 25 schemes close higher MoM

- Among the top 25 schemes by AUM, the following reported the highest MoM increase: Nippon India Small Cap Fund (+4.7% MoM change in NAV), Nippon India Growth Fund (+4.1% MoM), HDFC Small Cap Fund (+3.4% MoM), Kotak Emerging Equity Fund (+3.4% MoM), and Nippon India Multi Cap Fund (+3% MoM).

Top schemes by AUM

| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) | 12M NAV Chg (%) |
|---------------------------------------|-------------------|--------------------|-----------------|-----------------|
| HDFC Mid-Cap Opportunities Fund | 472 | 432 | 2.7 | 31.4 |
| Kotak Flexi Cap Fund | 401 | 397 | 0.2 | 12.9 |
| ICICI Pru Bluechip Fund | 401 | 360 | -1.0 | 14.2 |
| Parag Parikh Flexi Cap Fund | 393 | 338 | -0.5 | 18.5 |
| SBI Bluechip Fund | 389 | 367 | -1.7 | 12.4 |
| HDFC Flexi Cap Fund | 387 | 348 | 0.0 | 19.6 |
| Nippon India Small Cap Fund | 365 | 357 | 4.7 | 35.2 |
| Mirae Asset Large Cap Fund | 353 | 351 | -0.9 | 9.6 |
| Kotak Emerging Equity Fund | 331 | 308 | 3.4 | 18.1 |
| ICICI Pru Value Discovery Fund | 328 | 308 | -0.5 | 20.9 |
| AXIS Bluechip Fund | 322 | 306 | -2.1 | 2.6 |
| AXIS Long Term Equity Fund | 314 | 308 | -1.8 | 2.0 |
| SBI Focused Equity Fund | 295 | 269 | -1.0 | 11.3 |
| Mirae Asset Emerging Bluechip Fund | 284 | 280 | 1.5 | 14.6 |
| UTI-Flexi Cap Fund | 256 | 244 | 0.8 | 3.9 |
| HDFC Top 100 Fund | 254 | 240 | -1.6 | 15.1 |
| Aditya Birla SL Frontline Equity Fund | 233 | 231 | -1.0 | 11.5 |
| AXIS Midcap Fund | 227 | 209 | 2.5 | 13.3 |
| HDFC Small Cap Fund | 226 | 211 | 3.4 | 37.6 |
| SBI Small Cap Fund | 209 | 179 | 2.7 | 19.2 |
| Nippon India Multi Cap Fund | 202 | 201 | 3.0 | 29.8 |
| Nippon India Growth Fund | 183 | 179 | 4.1 | 25.1 |
| Canara Robeco Emerging Equities | 179 | 173 | 0.0 | 10.2 |
| SBI Flexi Cap Fund | 178 | 171 | -0.9 | 11.0 |
| Mirae Asset Tax Saver Fund | 176 | 172 | 0.4 | 14.1 |

Note: Equity growth schemes considered in this comparison

Value surprise: Maximum MoM decline seen in financial stocks

- In Aug'23, the stocks that saw the maximum MoM increase in value were Coforge, Infosys, M&M, Interglobe Aviation, Zomato, Maruti Suzuki, Gland Pharma, Solar Industries, Persistent System, and Cipla.
- Stocks that witnessed the maximum decline in MoM value were SBI, ICICI Bank, HDFC Bank, Reliance Industries, ITC, Cummins India, TCS, Kotak Mahindra Bank, Bajaj Finance, and Ashok Leyland.

Top 10 stocks by change in value

| Company | Value Aug-23 (INR B) | Value Chg MoM (INR B) | Value Chg MoM (%) | Shares Aug-23 (M) | Shares Chg MoM (M) | Shares Chg MoM (%) | Price Chg MoM (%) | % AUM |
|---------------------|----------------------|-----------------------|-------------------|-------------------|--------------------|--------------------|-------------------|-------|
| Coforge | 135.5 | 59.3 | 77.7 | 24.8 | 8.6 | 52.9 | 16.3 | 0.5 |
| Infosys | 963.1 | 45.7 | 5.0 | 671.0 | -5.7 | -0.8 | 5.8 | 3.8 |
| M&M | 253.1 | 19.2 | 8.2 | 160.7 | 2.1 | 1.3 | 6.8 | 1.0 |
| Interglobe Aviation | 101.1 | 18.4 | 22.3 | 41.5 | 9.6 | 30.2 | -6.2 | 0.4 |
| Zomato | 77.0 | 17.4 | 29.2 | 789.0 | 80.2 | 11.3 | 16.1 | 0.3 |
| Maruti Suzuki | 344.8 | 15.6 | 4.7 | 34.5 | 0.9 | 2.8 | 1.9 | 1.4 |
| Gland Pharma | 57.3 | 13.7 | 31.5 | 32.9 | -0.4 | -1.3 | 33.1 | 0.2 |
| Solar Inds. | 63.0 | 13.6 | 27.5 | 13.0 | 0.0 | 0.1 | 27.5 | 0.2 |
| Persistent Sys. | 95.4 | 13.2 | 16.1 | 17.8 | 0.4 | 2.5 | 13.1 | 0.4 |
| Cipla | 160.1 | 13.1 | 8.9 | 127.3 | 2.2 | 1.8 | 6.9 | 0.6 |

Bottom 10 stocks by change in value

| Company | Value Aug-23 (INR B) | Value Chg MoM (INR B) | Value Chg MoM (%) | Shares Aug-23 (M) | Shares Chg MoM (M) | Shares Chg MoM (%) | Price Chg MoM (%) | % AUM |
|-----------------|----------------------|-----------------------|-------------------|-------------------|--------------------|--------------------|-------------------|-------|
| SBI | 579.2 | -75.3 | -11.5 | 1,031.7 | -23.6 | -2.2 | -9.5 | 2.3 |
| ICICI Bank | 1538.8 | -57.0 | -3.6 | 1,605.1 | 6.5 | 0.4 | -4.0 | 6.0 |
| HDFC Bank | 1948.8 | -41.6 | -2.1 | 1,240.1 | 34.7 | 2.9 | -4.8 | 7.7 |
| Reliance Inds | 960.6 | -32.9 | -3.3 | 399.1 | 9.3 | 2.4 | -5.5 | 3.8 |
| ITC | 489.7 | -20.2 | -4.0 | 1,113.8 | 18.8 | 1.7 | -5.6 | 1.9 |
| Cummins India | 77.3 | -15.8 | -17.0 | 45.3 | -2.0 | -4.3 | -13.4 | 0.3 |
| TCS | 406.1 | -15.1 | -3.6 | 121.0 | -2.1 | -1.7 | -1.9 | 1.6 |
| Kotak Mah. Bank | 327.8 | -14.7 | -4.3 | 186.3 | 1.9 | 1.0 | -5.2 | 1.3 |
| Bajaj Finance | 386.6 | -12.6 | -3.2 | 54.0 | -0.7 | -1.3 | -1.8 | 1.5 |
| Ashok Leyland | 51.4 | -12.5 | -19.5 | 279.8 | -67.5 | -19.4 | -0.2 | 0.2 |

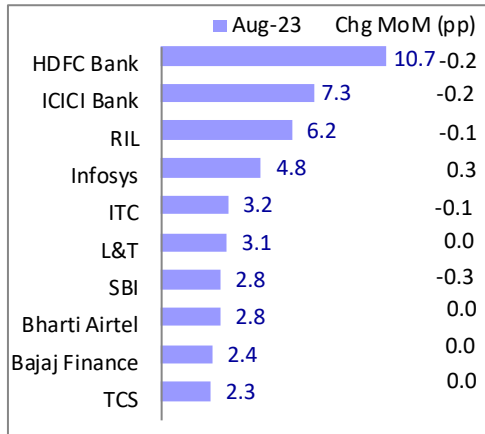
- SBI
- ICICI Prudential
- HDFC
- Nippon India
- UTI
- Kotak Mahindra
- Axis
- Aditya Birla Sun Life
- Mirae Asset
- DSP
- Tata
- Canara Robeco
- Franklin Templeton
- HSBC
- Sundaram
- Invesco
- Bandhan
- PPFAS
- Motilal Oswal
- PGIM

IN ORDER OF EQUITY AUM, CLICK ON THE FUND NAME FOR DETAILS

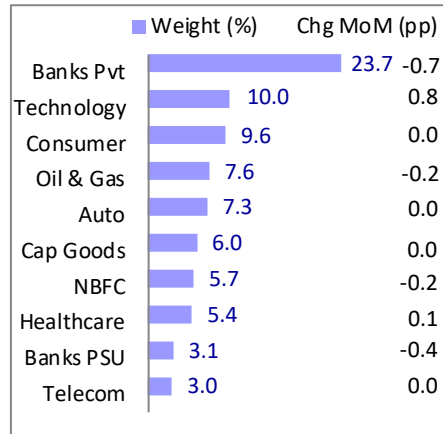


FUNDS SNAPSHOT

Top company holdings (%)



Top sector allocation (%)



Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|------------------|-----------------------|-------------------|
| Coforge | 19.06 | 3,485 |
| Infosys | 15.77 | 1,149 |
| SBFC Finance | 6.57 | 73,259 |
| Solar Inds. | 5.27 | -150 |
| M&M | 4.51 | -54 |
| Kajaria Ceramics | 3.60 | 2,450 |
| Delhivery | 3.08 | 1,408 |
| Cipla | 3.00 | -64 |
| LTIMindtree | 2.88 | 442 |
| Page Inds. | 2.55 | 0 |

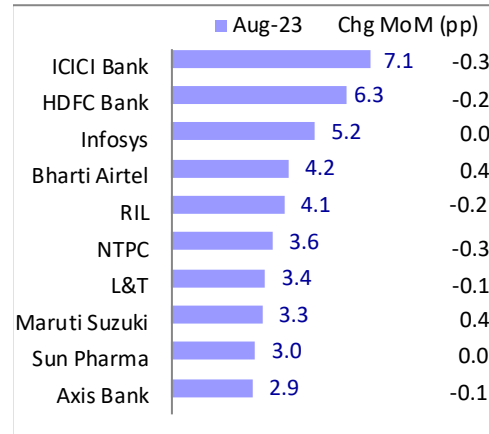
Top change in weight (%)

| Company | Chg MoM (pp) | Current Weight |
|------------------|--------------|----------------|
| Coforge | 0.35 | 0.36 |
| Infosys | 0.32 | 4.76 |
| SBFC Finance | 0.12 | 0.13 |
| Solar Ind. | 0.10 | 0.51 |
| M&M | 0.09 | 1.34 |
| Kajaria Ceramics | 0.07 | 0.07 |
| Cipla | 0.06 | 0.87 |
| Delhivery | 0.06 | 0.53 |
| Axis Bank | 0.05 | 2.23 |
| LTIMindtree | 0.05 | 0.23 |

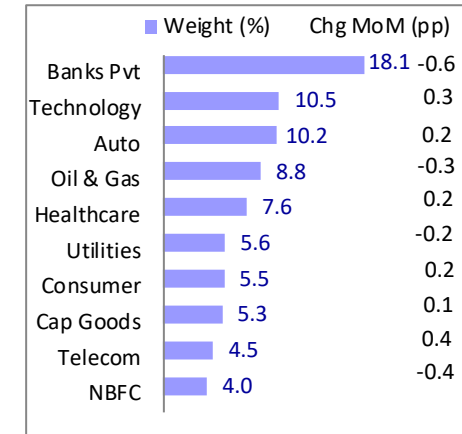
Top scheme by NAV change

| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|-----------------------------------|-------------------|--------------------|-----------------|
| SBI Technology Opportunities Fund | 31.6 | 31.2 | 3.9 |
| SBI Small Cap Fund | 209.1 | 179.2 | 2.7 |
| SBI Magnum Midcap Fund | 125.6 | 117.0 | 2.0 |
| SBI Multicap Fund | 131.4 | 122.6 | 1.8 |
| SBI Magnum Global Fund | 62.7 | 60.1 | 1.8 |

Top company holdings (%)



Top sector allocation (%)



Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|------------------|-----------------------|-------------------|
| Bharti Airtel | 13.53 | 20,644 |
| Maruti Suzuki | 12.49 | 1,092 |
| Britannia | 3.71 | 997 |
| Avenue Super. | 3.39 | 982 |
| HUL | 3.28 | 1,532 |
| Tata Steel | 3.20 | 26,296 |
| Coal India | 3.04 | 12,863 |
| Apollo Hospitals | 2.92 | 655 |
| ITC | 2.80 | 13,423 |
| Interglobe Avi. | 2.74 | 1,418 |

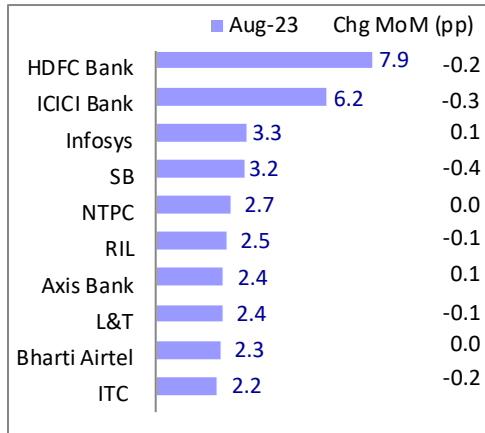
Top change in weight (%)

| Company | Chg MoM (pp) | Current Weight |
|------------------|--------------|----------------|
| Bharti Airtel | 0.42 | 4.22 |
| Maruti Suzuki | 0.39 | 3.28 |
| Britannia | 0.12 | 0.50 |
| Tata Steel | 0.10 | 0.57 |
| Avenue Super. | 0.10 | 1.17 |
| HUL | 0.10 | 0.98 |
| Apollo Hospitals | 0.10 | 0.21 |
| Coal India | 0.10 | 0.83 |
| Interglobe Avi. | 0.09 | 0.49 |
| Piramal Pharma | 0.08 | 0.10 |

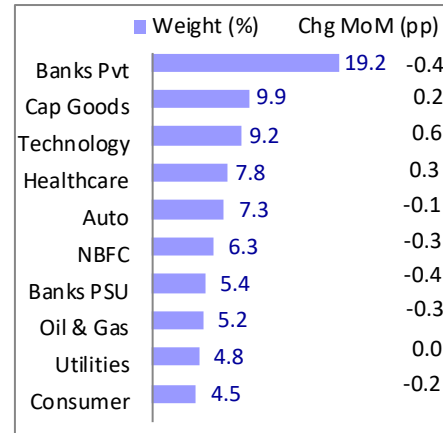
Top scheme by NAV change

| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|---------------------------|-------------------|--------------------|-----------------|
| ICICI Pru Smallcap Fund | 69.9 | 64.0 | 4.0 |
| ICICI Pru Technology Fund | 111.6 | 108.3 | 3.6 |
| ICICI Pru MidCap Fund | 43.2 | 41.4 | 1.8 |
| ICICI Pru MNC Fund | 14.7 | 13.5 | 1.7 |
| ICICI Pru P.H.D Fund | 31.7 | 31.1 | 1.2 |

Top company holdings (%)



Top sector allocation (%)



Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|----------------------|-----------------------|-------------------|
| Coforge | 9.71 | 1,439 |
| Cipla | 3.24 | 730 |
| Krishna Inst. Medica | 3.09 | 1,497 |
| M&M | 2.92 | 326 |
| Infosys | 2.91 | -1,480 |
| Axis Bank | 2.85 | 1,584 |
| Apar Inds. | 2.84 | -4 |
| Kotak M Bk | 2.59 | 1,834 |
| HCL Tech | 2.46 | 689 |
| Solar Inds. | 2.31 | 116 |

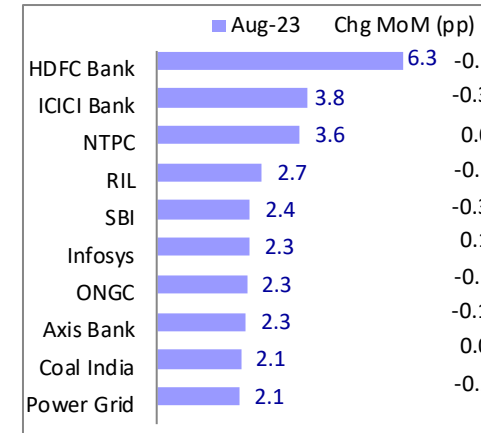
Top change in weight (%)

| Company | Chg MoM (pp) | Current Weight |
|----------------------|--------------|----------------|
| Coforge | 0.35 | 0.78 |
| Krishna Inst. Medica | 0.11 | 0.20 |
| Cipla | 0.10 | 1.34 |
| Apar Inds. | 0.10 | 0.43 |
| Kotak M Bk | 0.09 | 0.54 |
| M&M | 0.09 | 1.42 |
| Solar Inds. | 0.08 | 0.32 |
| Sula Vineyards | 0.08 | 0.10 |
| HCL Tech | 0.07 | 1.32 |
| PVR Inox | 0.07 | 0.20 |

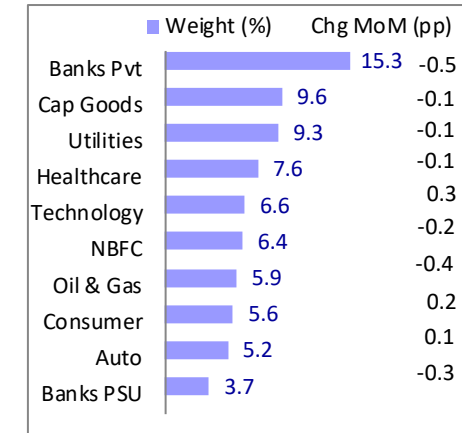
Top scheme by NAV change

| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|---------------------------------|-------------------|--------------------|-----------------|
| HDFC Defence Fund | 13.3 | 12.8 | 7.1 |
| HDFC Small Cap Fund | 225.6 | 211.2 | 3.4 |
| HDFC Mid-Cap Opportunities Fund | 472.4 | 431.9 | 2.7 |
| HDFC Multi Cap Fund | 82.6 | 78.7 | 2.4 |
| HDFC Large and Mid Cap Fund | 112.0 | 108.4 | 1.5 |

Top company holdings (%)



Top sector allocation (%)



Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|----------------|-----------------------|-------------------|
| Max Financial | 4.33 | 2,739 |
| Gland Pharma | 4.29 | 382 |
| Infosys | 3.51 | 591 |
| REC | 3.42 | 12,392 |
| HUL | 3.23 | 1,399 |
| NTPC | 3.12 | 11,238 |
| Tata Power | 3.10 | 11,644 |
| Linde India | 3.03 | -133 |
| Medplus Health | 2.88 | 4,280 |
| ITC | 2.66 | 9,355 |

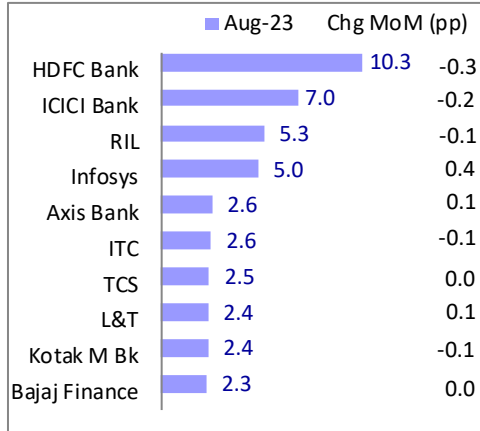
Top change in weight (%)

| Company | Chg MoM (pp) | Current Weight |
|----------------|--------------|----------------|
| Gland Pharma | 0.19 | 0.73 |
| Max Financial | 0.19 | 0.79 |
| REC | 0.16 | 0.29 |
| Tata Power | 0.14 | 0.48 |
| HUL | 0.14 | 0.75 |
| Medplus Health | 0.13 | 0.32 |
| Linde India | 0.12 | 0.87 |
| Jio Financial | 0.12 | 0.38 |
| Zee Ent. | 0.10 | 0.77 |
| Infosys | 0.10 | 2.34 |

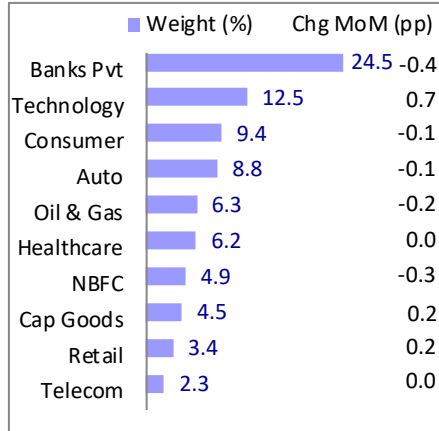
Top scheme by NAV change

| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|----------------------------------|-------------------|--------------------|-----------------|
| Nippon India Small Cap Fund | 365.4 | 356.8 | 4.7 |
| Nippon India Growth Fund | 183.3 | 178.7 | 4.1 |
| Nippon India Multi Cap Fund | 201.9 | 200.7 | 3.0 |
| Nippon India Flexi Cap Fund | 47.7 | 47.3 | 2.1 |
| Nippon India Focused Equity Fund | 69.8 | 67.3 | 1.6 |

Top company holdings (%)



Top sector allocation (%)



Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|---------------|-----------------------|-------------------|
| Infosys | 6.67 | 1,132 |
| M&M | 2.29 | 598 |
| Coforge | 1.86 | 23 |
| Axis Bank | 1.81 | 869 |
| Tata Steel | 1.62 | 13,366 |
| LTIMindtree | 1.56 | -22 |
| L&T | 1.52 | 426 |
| Trent | 1.46 | 371 |
| Titan Co. | 1.36 | 182 |
| Suzlon Energy | 1.26 | 40,777 |

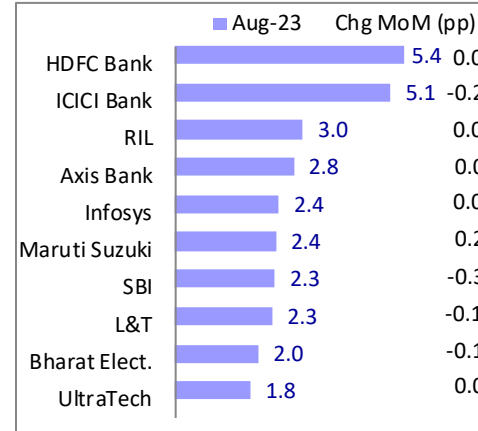
Top change in weight (%)

| Company | Chg MoM (pp) | Current Weight |
|---------------|--------------|----------------|
| Infosys | 0.36 | 4.99 |
| M&M | 0.12 | 1.19 |
| Coforge | 0.10 | 0.68 |
| Axis Bank | 0.10 | 2.62 |
| Tata Steel | 0.09 | 0.91 |
| LTIMindtree | 0.08 | 1.54 |
| L&T | 0.08 | 2.42 |
| Trent | 0.08 | 0.30 |
| Titan Co. | 0.07 | 1.36 |
| Suzlon Energy | 0.07 | 0.12 |

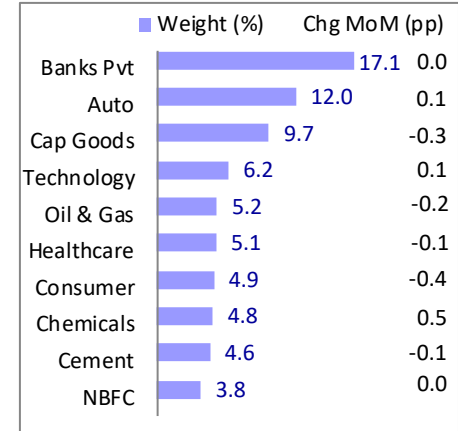
Top scheme by NAV change

| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|---------------------------|-------------------|--------------------|-----------------|
| UTI-Small Cap Fund | 31.3 | 30.0 | 4.1 |
| UTI-Mid Cap Fund | 88.8 | 85.6 | 2.9 |
| UTI-Flexi Cap Fund | 256.1 | 244.4 | 0.8 |
| UTI-Core Equity Fund | 19.3 | 18.2 | 0.6 |
| UTI-Long Term Equity Fund | 31.4 | 30.8 | 0.5 |

Top company holdings (%)



Top sector allocation (%)



Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|-----------------|-----------------------|-------------------|
| Solar Inds. | 4.40 | 5 |
| Bharat Forge | 3.77 | 206 |
| Maruti Suzuki | 3.05 | 237 |
| Shriram Finance | 2.57 | 1,245 |
| Zomato | 2.29 | 20,316 |
| Persistent Sys. | 2.11 | 0 |
| SBI Life | 2.09 | 1,608 |
| Federal Bank | 2.07 | 11,200 |
| PFC | 1.70 | 6,612 |
| Thermax | 1.70 | -16 |

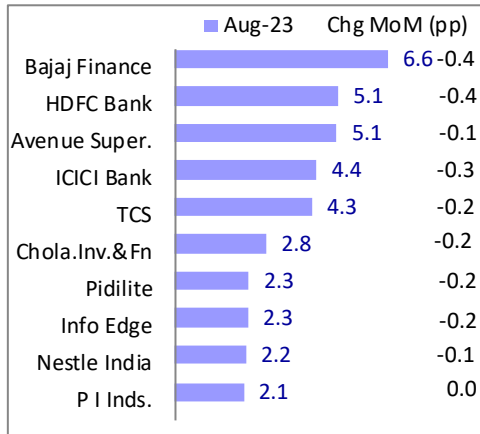
Top change in weight (%)

| Company | Chg MoM (pp) | Current Weight |
|-----------------|--------------|----------------|
| Solar Inds. | 0.25 | 1.23 |
| Bharat Forge | 0.21 | 1.66 |
| Maruti Suzuki | 0.16 | 2.37 |
| Shriram Finance | 0.15 | 0.70 |
| Zomato | 0.14 | 0.25 |
| SBI Life | 0.12 | 0.20 |
| Federal Bank | 0.12 | 0.57 |
| Persistent Sys. | 0.12 | 1.08 |
| Jubilant Food | 0.10 | 0.33 |
| PFC | 0.10 | 0.38 |

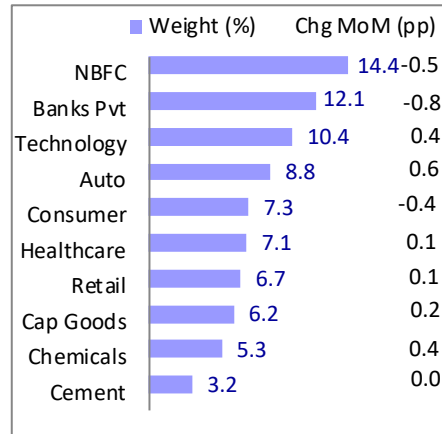
Top scheme by NAV change

| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|---------------------------------|-------------------|--------------------|-----------------|
| Kotak Emerging Equity Fund | 330.9 | 307.7 | 3.4 |
| Kotak Small Cap Fund | 122.9 | 114.0 | 3.2 |
| Kotak Manufacture in India Fund | 13.4 | 13.0 | 1.5 |
| Kotak Pioneer Fund | 14.4 | 14.2 | 1.2 |
| Kotak Multicap Fund | 59.2 | 55.0 | 1.2 |

Top company holdings (%)



Top sector allocation (%)



Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|-----------------|-----------------------|-------------------|
| Zomato | 5.54 | 48,117 |
| Tata Motors | 3.71 | 8,338 |
| Mankind Pharma | 3.28 | 1,774 |
| Supreme Inds. | 2.49 | 0 |
| Sona BLW | 2.34 | 2,287 |
| Jio Financial | 2.33 | 11,834 |
| Persistent Sys. | 1.99 | 31 |
| M&M | 1.93 | 250 |
| Navin Fluorine | 1.84 | 282 |
| Coforge | 1.73 | -66 |

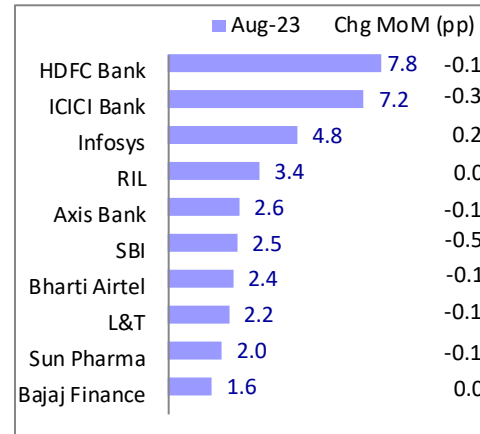
Top change in weight (%)

| Company | Chg MoM (pp) | Current Weight |
|-----------------|--------------|----------------|
| Zomato | 0.38 | 0.73 |
| Tata Motors | 0.27 | 1.57 |
| Mankind Pharma | 0.22 | 0.38 |
| Supreme Inds. | 0.18 | 0.83 |
| Sona BLW | 0.18 | 1.65 |
| Jio Financial | 0.16 | 0.43 |
| M&M | 0.15 | 1.67 |
| Persistent Sys. | 0.15 | 1.07 |
| Navin Fluorine | 0.13 | 0.58 |
| Coforge | 0.13 | 1.00 |

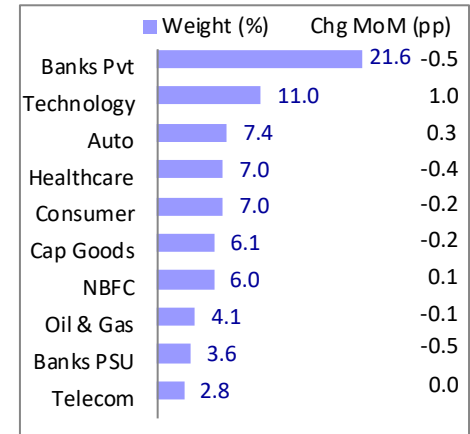
Top scheme by NAV change

| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|--------------------------------|-------------------|--------------------|-----------------|
| AXIS Small Cap Fund | 158.5 | 141.8 | 3.4 |
| AXIS Multicap Fund | 43.8 | 42.5 | 2.6 |
| AXIS Midcap Fund | 226.6 | 209.0 | 2.5 |
| AXIS Growth Opportunities Fund | 92.9 | 89.1 | 1.7 |
| AXIS Business Cycles Fund | 25.1 | 23.5 | 1.0 |

Top company holdings (%)



Top sector allocation (%)



Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|---------------------|-----------------------|-------------------|
| Coforge | 7.25 | 1,088 |
| Infosys | 3.40 | 69 |
| Tata Motors | 2.78 | 5,520 |
| Manappuram Fin. | 1.87 | 11,563 |
| Interglobe Avi. | 1.57 | 745 |
| Union Bank of India | 1.49 | 17,334 |
| Max Financial | 1.30 | 1,122 |
| LIC Hsg Fin. | 1.24 | 2,916 |
| Voltas | 1.12 | 968 |
| M&M | 1.08 | -47 |

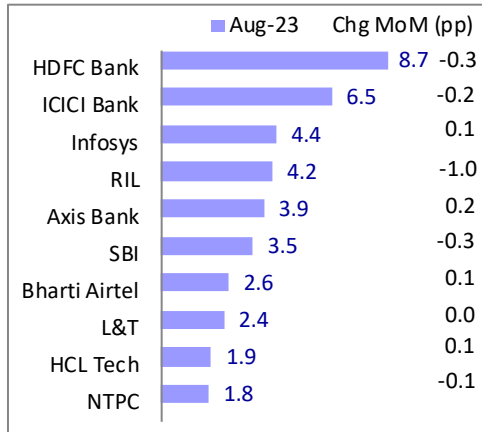
Top change in weight (%)

| Company | Chg MoM (pp) | Current Weight |
|---------------------|--------------|----------------|
| Coforge | 0.57 | 1.23 |
| Infosys | 0.23 | 4.77 |
| Tata Motors | 0.22 | 0.86 |
| Manappuram Fin. | 0.15 | 0.21 |
| Interglobe Avi. | 0.12 | 0.45 |
| Union Bank of India | 0.12 | 0.12 |
| Max Financial | 0.10 | 0.24 |
| LIC Hsg Fin. | 0.10 | 0.12 |
| Voltas | 0.09 | 0.29 |
| S J S Enterprises | 0.08 | 0.09 |

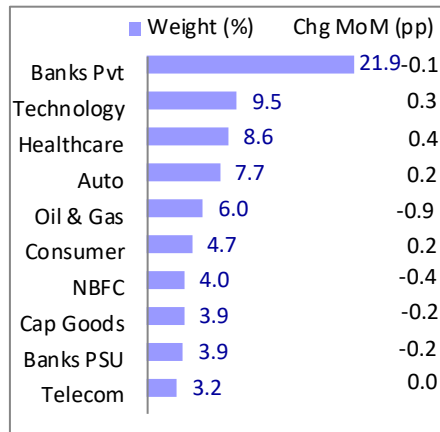
Top scheme by NAV change

| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|------------------------------------|-------------------|--------------------|-----------------|
| Aditya Birla SL Digital India Fund | 38.6 | 37.2 | 4.6 |
| Aditya Birla SL Small Cap Fund | 45.1 | 41.8 | 4.6 |
| Aditya Birla SL Midcap Fund | 43.4 | 41.7 | 3.6 |
| Aditya Birla SL Pure Value Fund | 47.0 | 46.4 | 2.9 |
| Aditya Birla SL MNC Fund | 34.6 | 34.3 | 2.1 |

Top company holdings (%)



Top sector allocation (%)



Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|-----------------|-----------------------|-------------------|
| Wipro | 4.98 | 12,191 |
| Gland Pharma | 4.32 | 187 |
| Eicher Motors | 3.98 | 1,196 |
| M&M | 3.73 | 2,348 |
| Axis Bank | 3.38 | 2,561 |
| SRF | 3.21 | 1,300 |
| Interglobe Avi. | 3.08 | 1,265 |
| Kotak M Bk | 2.56 | 1,884 |
| Infosys | 2.55 | -253 |
| Dabur India | 2.50 | 4,883 |

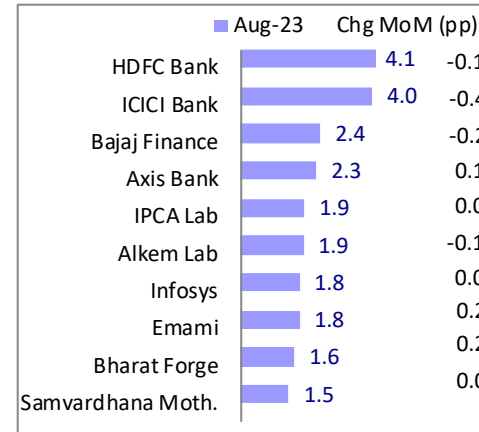
Top change in weight (%)

| Company | Chg MoM (pp) | Current Weight |
|-----------------|--------------|----------------|
| Wipro | 0.42 | 0.43 |
| Eicher Motors | 0.33 | 0.44 |
| Gland Pharma | 0.33 | 1.38 |
| M&M | 0.31 | 0.35 |
| SRF | 0.27 | 0.42 |
| Interglobe Avi. | 0.26 | 0.26 |
| Dabur India | 0.20 | 0.64 |
| ACC | 0.19 | 0.20 |
| Kotak M Bk | 0.17 | 1.43 |
| Avenue Super. | 0.17 | 0.41 |

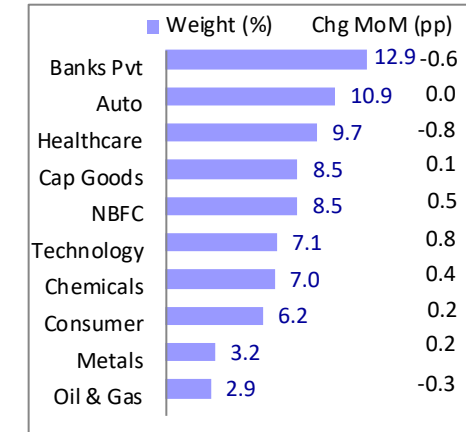
Top scheme by NAV change

| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|---------------------------------------|-------------------|--------------------|-----------------|
| Mirae Asset Midcap Fund | 119.2 | 114.2 | 3.7 |
| Mirae Asset Emerging Bluechip Fund | 284.4 | 280.3 | 1.5 |
| Mirae Asset Healthcare Fund - Regular | 18.1 | 18.1 | 1.3 |
| Mirae Asset Focused Fund | 92.1 | 85.5 | 0.9 |
| Mirae Asset Great Consumer Fund | 25.9 | 25.6 | 0.4 |

Top company holdings (%)



Top sector allocation (%)



Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|---------------------|-----------------------|-------------------|
| Coforge | 5.55 | 865 |
| PFC | 3.77 | 14,553 |
| Prudent Corp. Advis | 2.27 | 2,160 |
| Suven Pharma | 2.10 | 4,029 |
| Bharat Forge | 2.03 | 442 |
| Apar Inds. | 1.89 | 10 |
| Jubilant Ingrevia | 1.86 | 2,382 |
| Emami | 1.60 | 3 |
| Page Ind.s | 1.50 | 37 |
| Gujarat Fluoroch. | 1.28 | 206 |

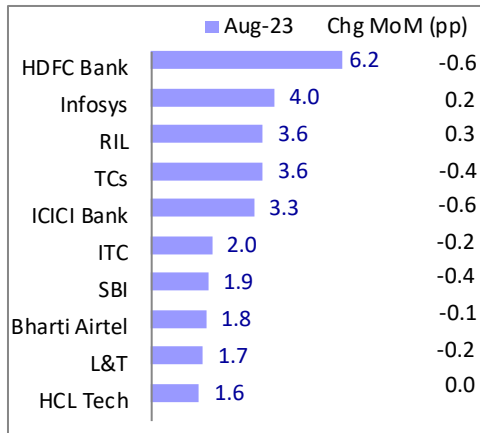
Top change in weight (%)

| Company | Chg MoM (pp) | Current Weight |
|---------------------|--------------|----------------|
| Coforge | 0.71 | 1.37 |
| PFC | 0.48 | 0.85 |
| Prudent Corp. Advis | 0.29 | 0.41 |
| Suven Pharma | 0.27 | 0.39 |
| Bharat Forge | 0.24 | 1.61 |
| Jubilant Ingrevia | 0.23 | 0.58 |
| Apar Inds. | 0.23 | 0.98 |
| Page Inds. | 0.19 | 0.23 |
| Emami | 0.18 | 1.76 |
| REC | 0.16 | 0.16 |

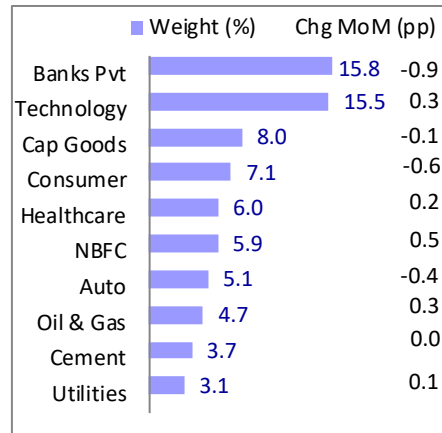
Top scheme by NAV change

| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|-------------------------------|-------------------|--------------------|-----------------|
| DSP Midcap Fund | 150.5 | 142.9 | 4.1 |
| DSP India T.I.G.E.R. Fund | 24.7 | 23.8 | 3.8 |
| DSP Small Cap Fund | 120.8 | 114.5 | 3.0 |
| DSP Flexi Cap Fund | 89.8 | 86.9 | 1.7 |
| DSP Equity Opportunities Fund | 88.7 | 84.7 | 1.4 |

Top company holdings (%)



Top sector allocation (%)



Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|-----------------|-----------------------|-------------------|
| RIL | 2.46 | 1,504 |
| Infosys | 1.83 | 305 |
| Persistent Sys. | 1.30 | 187 |
| Tata Comm. | 1.20 | 671 |
| Federal Bank | 1.06 | 5,935 |
| PFC | 1.03 | 3,985 |
| Nippon Life AMC | 0.94 | 3,046 |
| Adani Ports | 0.89 | 1,050 |
| Chola.Inv.&Fn | 0.88 | 785 |
| Sonata Software | 0.79 | 761 |

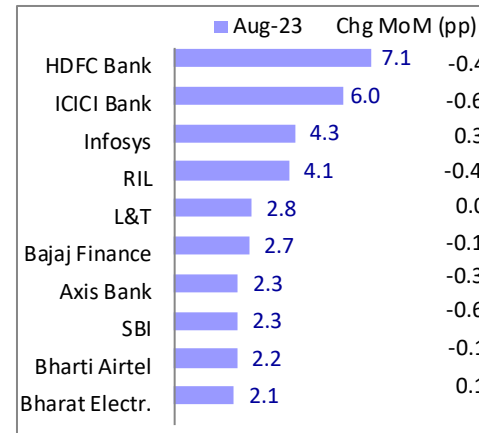
Top change in weight (%)

| Company | Chg MoM (pp) | Current Weight |
|-----------------|--------------|----------------|
| RIL | 0.31 | 3.64 |
| Infosys | 0.20 | 4.00 |
| Persistent Sys. | 0.20 | 0.56 |
| Tata Comm. | 0.18 | 0.33 |
| Federal Bank | 0.16 | 0.33 |
| PFC | 0.15 | 0.69 |
| Nippon Life AMC | 0.15 | 0.23 |
| Chola.Inv.&Fn | 0.14 | 0.15 |
| Adani Ports | 0.13 | 0.64 |
| Sonata Software | 0.12 | 0.20 |

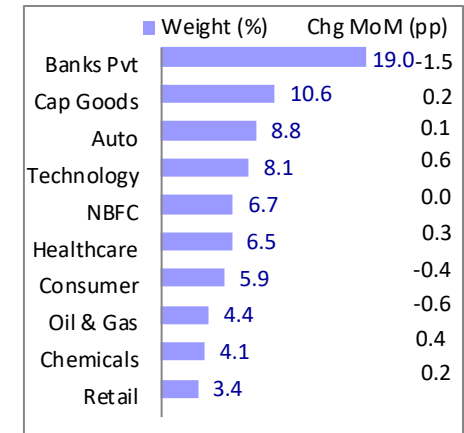
Top scheme by NAV change

| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|-------------------------------|-------------------|--------------------|-----------------|
| Tata Mid Cap Growth Fund | 24.5 | 23.9 | 3.6 |
| Tata Digital India Fund | 78.4 | 76.8 | 3.5 |
| Tata Small Cap Fund - Regular | 60.1 | 53.0 | 2.5 |
| Tata Ethical Fund | 18.8 | 18.1 | 2.1 |
| Tata India Consumer Fund | 16.3 | 15.3 | 1.7 |

Top company holdings (%)



Top sector allocation (%)



Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|-----------------|-----------------------|-------------------|
| Interglobe Avi. | 2.66 | 1,175 |
| Infosys | 2.15 | 475 |
| Max Financial | 1.76 | 1,365 |
| NTPC | 1.65 | 7,200 |
| Coforge | 1.42 | 249 |
| Cipla | 1.26 | 1,000 |
| PVR Inox | 1.17 | 565 |
| Max Healthcare | 1.13 | 2,080 |
| REC | 1.11 | 4,650 |
| Titan Co. | 0.94 | 228 |

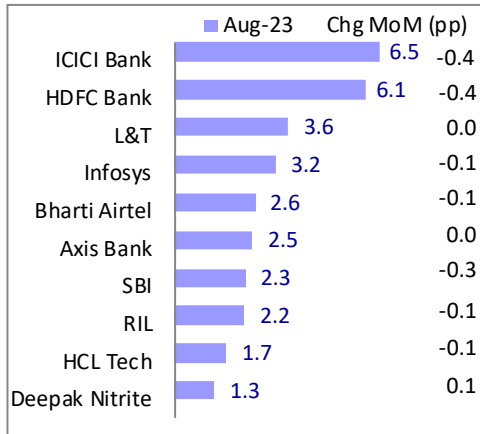
Top change in weight (%)

| Company | Chg MoM (pp) | Current Weight |
|-----------------|--------------|----------------|
| Interglobe Avi. | 0.41 | 0.94 |
| Max Financial | 0.27 | 0.81 |
| Infosys | 0.26 | 4.30 |
| NTPC | 0.24 | 1.34 |
| Coforge | 0.23 | 0.29 |
| Cipla | 0.20 | 0.21 |
| PVR Inox | 0.18 | 0.36 |
| REC | 0.18 | 0.18 |
| PFC | 0.14 | 0.14 |
| Max Healthcare | 0.14 | 1.92 |

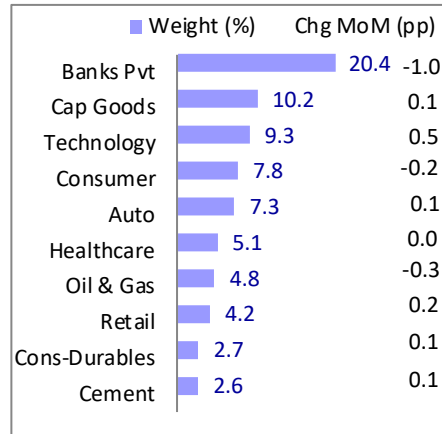
Top scheme by NAV change

| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|------------------------------------|-------------------|--------------------|-----------------|
| Canara Robeco Mid Cap Fund | 15.4 | 14.7 | 3.9 |
| Canara Robeco Small Cap Fund | 75.8 | 72.2 | 3.0 |
| Canara Robeco Emerging Equities | 179.4 | 172.7 | 0.0 |
| Canara Robeco Focused Equity Fund | 19.2 | 18.3 | -0.1 |
| Canara Robeco Consumer Trends Fund | 11.5 | 11.1 | -0.2 |

Top company holdings (%)



Top sector allocation (%)



Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|------------------|-----------------------|-------------------|
| Coforge | 3.05 | 526 |
| Kalyan Jewellers | 1.55 | -2,000 |
| Zomato | 1.52 | 7,466 |
| JK Lakshmi Cem. | 1.26 | 1,704 |
| TVS Supply Chain | 1.07 | 5,330 |
| M&M | 0.98 | 560 |
| PB Fintech | 0.73 | 674 |
| Deepak Nitrite | 0.72 | 0 |
| Endurance Tech. | 0.53 | 326 |
| Emami | 0.48 | 25 |

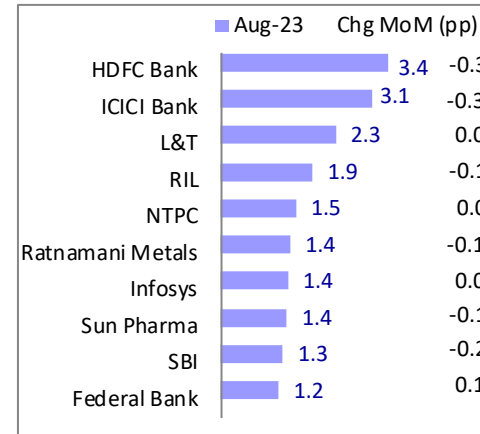
Top change in weight (%)

| Company | Chg MoM (pp) | Current Weight |
|------------------|--------------|----------------|
| Coforge | 0.51 | 0.69 |
| Kalyan Jewellers | 0.25 | 1.05 |
| Zomato | 0.25 | 1.09 |
| JK Lakshmi Cem. | 0.21 | 0.38 |
| TVS Supply Chain | 0.18 | 0.18 |
| M&M | 0.16 | 0.42 |
| PB Fintech | 0.12 | 0.71 |
| Deepak Nitrite | 0.11 | 1.29 |
| Endurance Tech | 0.09 | 0.18 |
| Emami | 0.08 | 0.68 |

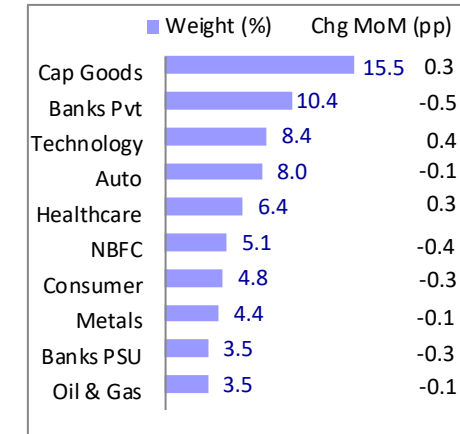
Top scheme by NAV change

| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|---------------------------------------|-------------------|--------------------|-----------------|
| Franklin India Smaller Companies Fund | 96.0 | 88.6 | 5.0 |
| Franklin India Prima Fund | 87.4 | 84.1 | 2.7 |
| Franklin India Opportunities Fund | 11.8 | 11.2 | 2.2 |
| Franklin Build India Fund | 15.1 | 14.3 | 1.1 |
| Franklin India Flexi Cap Fund | 117.5 | 107.5 | 0.6 |

Top company holdings (%)



Top sector allocation (%)



Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|-----------------|-----------------------|-------------------|
| Apar Inds. | 0.98 | -80 |
| Max Healthcare | 0.96 | 1,649 |
| Birlasoft | 0.91 | -91 |
| K P R Mill | 0.87 | 0 |
| Polycab India | 0.84 | 120 |
| Cipla | 0.82 | 626 |
| Lemon Tree | 0.82 | 6,593 |
| Concord Biotech | 0.70 | 715 |
| Bharat Forge | 0.63 | 591 |
| Safari Inds. | 0.56 | 56 |

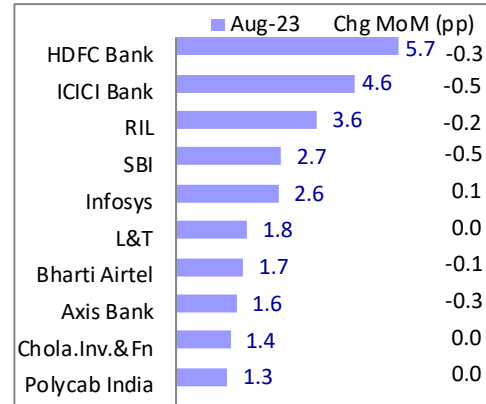
Top change in weight (%)

| Company | Chg MoM (pp) | Current Weight |
|-----------------|--------------|----------------|
| Max Healthcare | 0.18 | 0.53 |
| Apar Inds. | 0.18 | 1.02 |
| Birlasoft | 0.16 | 1.15 |
| Cipla | 0.16 | 0.25 |
| Lemon Tree | 0.16 | 0.26 |
| K P R Mill | 0.15 | 1.10 |
| Polycab India | 0.15 | 0.87 |
| Concord Biotech | 0.14 | 0.14 |
| Bharat Forge | 0.12 | 0.12 |
| Safari Inds. | 0.11 | 0.35 |

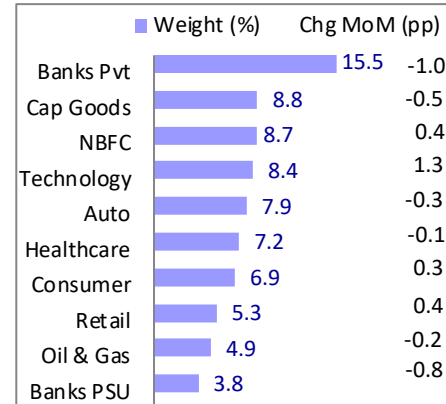
Top scheme by NAV change

| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|-----------------------------|-------------------|--------------------|-----------------|
| HSBC Small Cap Fund | 115.5 | 114.1 | 6.4 |
| HSBC Multi Cap Fund | 16.6 | 16.3 | 3.3 |
| HSBC Large and Mid Cap Fund | 23.4 | 23.0 | 2.1 |
| HSBC Value Fund | 92.4 | 91.6 | 2.1 |
| HSBC Midcap Fund | 79.6 | 78.9 | 1.9 |

Top company holdings (%)



Top sector allocation (%)



Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|---------------------|-----------------------|-------------------|
| Coforge | 2.48 | 424 |
| Kalyan Jewellers | 1.17 | -338 |
| Nestle India | 0.99 | 46 |
| Union Bank of India | 0.96 | 11,225 |
| PFC | 0.83 | 3,253 |
| NIIT Learning Sys. | 0.82 | 2,139 |
| S J S Enterp. | 0.76 | 1,111 |
| Delhivery | 0.70 | 1,604 |
| Dalmia Bharat | 0.70 | 244 |
| REC | 0.69 | 1,939 |

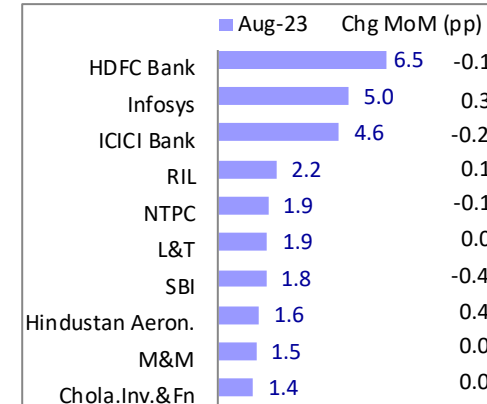
Top change in weight (%)

| Company | Chg MoM (pp) | Current Weight |
|---------------------|--------------|----------------|
| Coforge | 0.67 | 0.94 |
| Kalyan Jewellers | 0.31 | 1.09 |
| Nestle India | 0.27 | 0.39 |
| Union Bank of India | 0.26 | 0.26 |
| PFC | 0.22 | 1.07 |
| NIIT Learning Sys. | 0.22 | 0.22 |
| S J S Enterp. | 0.21 | 0.21 |
| Delhivery | 0.19 | 0.19 |
| Dalmia Bharat | 0.19 | 0.97 |
| REC | 0.19 | 0.54 |

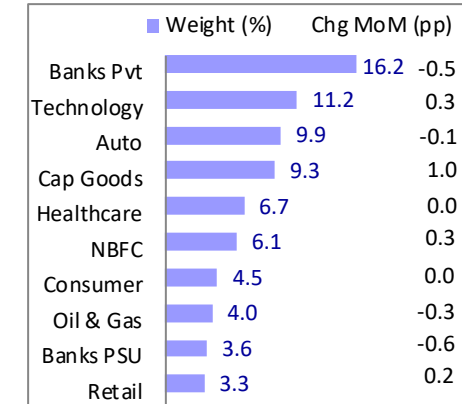
Top scheme by NAV change

| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|----------------------------------|-------------------|--------------------|-----------------|
| Sundaram Small Cap Fund | 25.8 | 24.6 | 4.2 |
| Sundaram Consumption Fund | 12.8 | 12.3 | 3.5 |
| Sundaram Mid Cap Fund | 86.2 | 81.9 | 3.4 |
| Sundaram Multi Cap Fund | 21.0 | 20.1 | 1.6 |
| Sundaram Services Fund - Regular | 28.0 | 26.7 | 0.8 |

Top company holdings (%)



Top sector allocation (%)



Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|------------------|-----------------------|-------------------|
| Suzlon Energy | 1.82 | 74,074 |
| Hindustan Aeron. | 1.48 | 396 |
| Global Health | 1.22 | 1,719 |
| Infosys | 1.14 | 94 |
| Zomato | 1.01 | 7,753 |
| REC | 0.99 | 3,824 |
| TVS Motor | 0.94 | 635 |
| Maruti Suzuki | 0.87 | 86 |
| Page Inds. | 0.81 | 19 |
| Kotak M Bk | 0.62 | 402 |

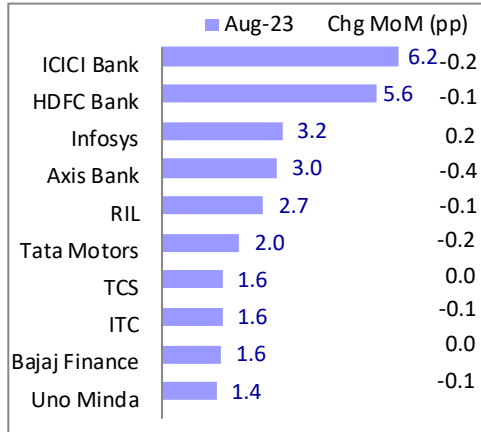
Top change in weight (%)

| Company | Chg MoM (pp) | Current Weight |
|---------------------|--------------|----------------|
| Suzlon Energy | 0.50 | 0.50 |
| Hindustan Aeron. | 0.40 | 1.58 |
| Global Health | 0.33 | 0.50 |
| Infosys | 0.27 | 5.00 |
| Zomato | 0.27 | 0.70 |
| REC | 0.27 | 0.40 |
| TVS Motor | 0.26 | 0.63 |
| Maruti Suzuki | 0.24 | 0.32 |
| Page Inds. | 0.22 | 0.42 |
| Indiabulls Hsg. Fin | 0.17 | 0.22 |

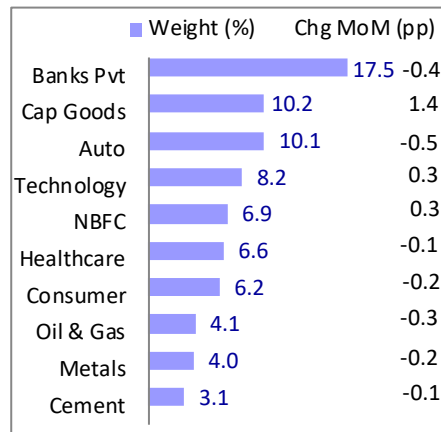
Top scheme by NAV change

| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|---|-------------------|--------------------|-----------------|
| Invesco India Midcap Fund | 34.3 | 33.7 | 3.0 |
| Invesco India Smallcap Fund - Regular | 26.4 | 25.4 | 2.3 |
| Invesco India Focused 20 Equity Fund | 17.2 | 15.6 | 2.1 |
| Invesco India Growth Opportunities Fund | 40.7 | 40.1 | 1.8 |
| Invesco India Infrastructure Fund | 6.0 | 5.9 | 1.5 |

Top company holdings (%)



Top sector allocation (%)



Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|---------------|-----------------------|-------------------|
| Suzlon Energy | 3.22 | 1,17,433 |
| Infosys | 0.93 | 246 |
| Hero Moto | 0.72 | 289 |
| Praj Inds. | 0.68 | 1,265 |
| Apar Inds. | 0.64 | 59 |
| Bandhan Bk | 0.63 | 2,751 |
| Inox Wind | 0.59 | 2,915 |
| Chola.Inv.&Fn | 0.57 | 533 |
| Power Grid | 0.53 | 2,250 |
| Coforge | 0.46 | 83 |

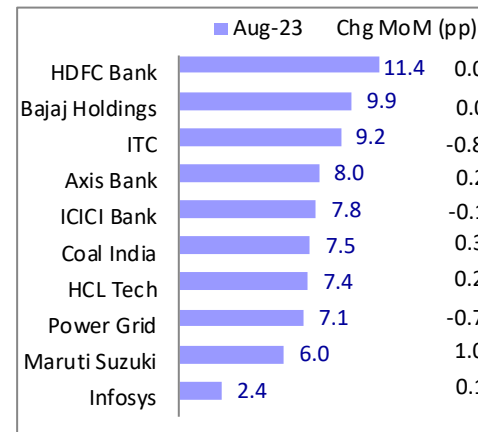
Top change in weight (%)

| Company | Chg MoM (pp) | Current Weight |
|---------------|--------------|----------------|
| Suzlon Energy | 0.95 | 1.29 |
| Infosys | 0.22 | 3.16 |
| Hero Moto | 0.20 | 0.63 |
| Praj Inds. | 0.20 | 0.31 |
| Bandhan Bk | 0.19 | 0.22 |
| Apar Inds. | 0.18 | 0.51 |
| Inox Wind | 0.18 | 0.18 |
| Power Grid | 0.16 | 0.23 |
| Chola.Inv.&Fn | 0.15 | 1.17 |
| Coforge | 0.14 | 0.15 |

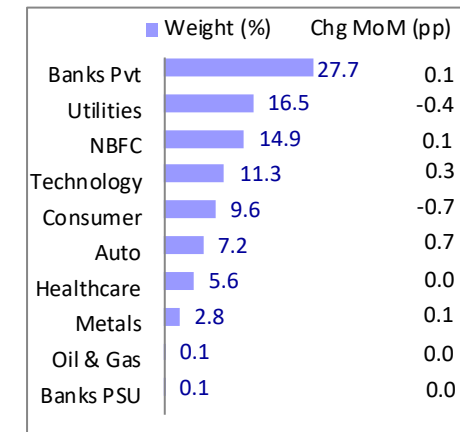
Top scheme by NAV change

| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|----------------------------------|-------------------|--------------------|-----------------|
| Bandhan Emerging Businesses Fund | 20.1 | 18.9 | 5.7 |
| Bandhan Midcap Fund | 8.6 | 8.3 | 4.5 |
| Bandhan Flexi Cap Fund | 61.2 | 58.1 | 1.5 |
| Bandhan Core Equity Fund | 28.5 | 27.4 | 1.2 |
| Bandhan Multi Cap Fund | 15.0 | 14.4 | 1.2 |

Top company holdings (%)



Top sector allocation (%)



Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|---------------------|-----------------------|-------------------|
| Maruti Suzuki | 3.34 | 307 |
| Coal India | 1.39 | 5,720 |
| Axis Bank | 1.06 | 607 |
| HCL Tech | 1.04 | 0 |
| HDFC Bank | 0.87 | 1,578 |
| Motilal Oswal Fin. | 0.64 | 0 |
| Bajaj Holdings | 0.56 | 130 |
| Maharashtra Scooter | 0.42 | 10 |
| Infosys | 0.41 | 0 |
| NMDC | 0.33 | 0 |

Top change in weight (%)

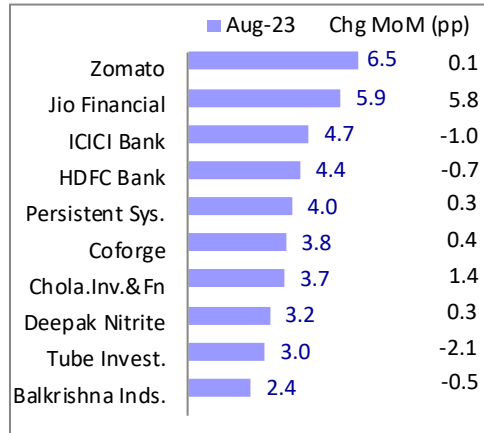
| Company | Chg MoM (pp) | Current Weight |
|---------------------|--------------|----------------|
| Maruti Suzuki | 1.00 | 6.01 |
| Coal India | 0.30 | 7.51 |
| HCL Tech | 0.19 | 7.37 |
| Axis Bank | 0.18 | 7.99 |
| Motilal Oswal Fin. | 0.16 | 2.41 |
| Maharashtra Scooter | 0.13 | 0.56 |
| Infosys | 0.08 | 2.44 |
| Cipla | 0.07 | 1.59 |
| NMDC Steel | 0.07 | 0.53 |
| NMDC | 0.06 | 2.31 |

Top scheme by NAV change

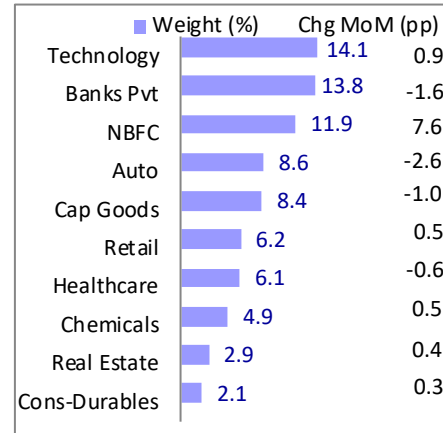
| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|-----------------------------|-------------------|--------------------|-----------------|
| Parag Parikh Tax Saver Fund | 19.3 | 15.9 | 0.7 |
| Parag Parikh Flexi Cap Fund | 393.1 | 337.9 | -0.5 |

Note: Only the domestic equity exposure of the fund is captured here

Top company holdings (%)



Top sector allocation (%)



Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|-------------------|-----------------------|-------------------|
| Jio Financial | 13.87 | 59,479 |
| Chola.Inv.&Fn | 3.45 | 3,122 |
| Interglobe Avi. | 3.32 | 1,382 |
| Coforge | 1.27 | 1 |
| Prestige Estates | 1.20 | 1,253 |
| Persistent Sys. | 1.12 | 1 |
| Trent | 1.05 | 160 |
| Star Health | 1.03 | 1,623 |
| Deepak Nitrite | 1.02 | 152 |
| Samvardhana Moth. | 0.94 | 9,906 |

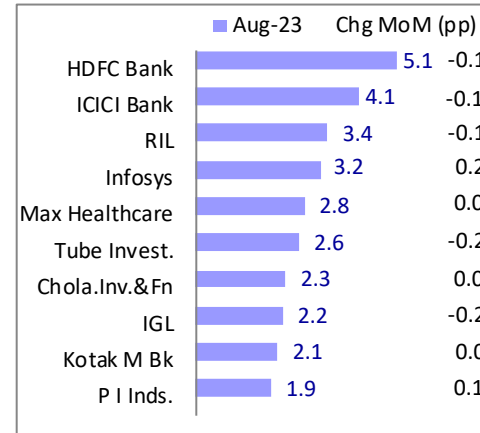
Top change in weight (%)

| Company | Chg MoM (pp) | Current Weight |
|----------------------|--------------|----------------|
| Jio Financial | 5.83 | 5.92 |
| Interglobe Avi. | 1.38 | 1.73 |
| Chola.Inv.&Fn | 1.37 | 3.74 |
| Prestige Estates | 0.44 | 2.26 |
| Coforge | 0.41 | 3.80 |
| Star Health & Allied | 0.41 | 1.15 |
| Samvardhana Moth. | 0.39 | 0.52 |
| Trent | 0.38 | 2.28 |
| Persistent Sys. | 0.34 | 4.03 |
| Religare Ent. | 0.34 | 1.07 |

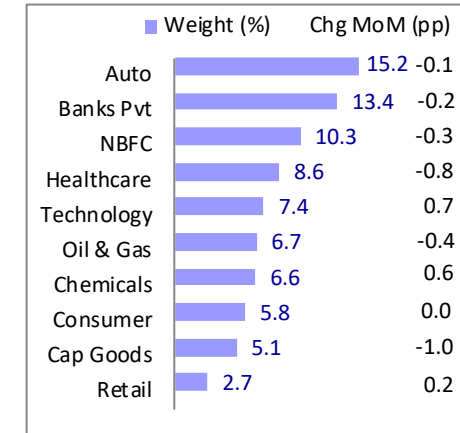
Top scheme by NAV change

| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|-------------------------------------|-------------------|--------------------|-----------------|
| Motilal Oswal Midcap Fund | 57.3 | 54.5 | 5.6 |
| Motilal Oswal Flexi Cap Fund | 84.4 | 76.3 | 4.7 |
| Motilal Oswal Large and Midcap Fund | 20.8 | 21.0 | 3.2 |
| Motilal Oswal Long Term Equity Fund | 25.3 | 25.3 | 2.1 |
| Motilal Oswal Focused Fund | 16.9 | 16.5 | 0.4 |

Top company holdings (%)



Top sector allocation (%)



Top change by market value

| Company | Mkt Value Chg (INR b) | Shares Chg ('000) |
|-----------------|-----------------------|-------------------|
| Interglobe Avi. | 1.61 | 661 |
| Triveni Turbine | 0.82 | 2,103 |
| Coforge | 0.74 | 106 |
| Dixon Tech | 0.43 | -37 |
| Britannia | 0.33 | 82 |
| Infosys | 0.33 | 0 |
| Varun Beverages | 0.30 | 0 |
| Supreme Inds. | 0.27 | 0 |
| Escorts Kubota | 0.26 | 0 |
| Persistent Sys. | 0.25 | 0 |

Top change in weight (%)

| Company | Chg MoM (pp) | Current Weight |
|-----------------|--------------|----------------|
| Interglobe Avi. | 0.87 | 0.87 |
| Triveni Turbine | 0.45 | 0.45 |
| Coforge | 0.41 | 0.94 |
| Dixon Tech | 0.27 | 1.81 |
| Infosys | 0.24 | 3.20 |
| Varun Beverages | 0.19 | 1.53 |
| Britannia | 0.19 | 0.47 |
| Persistent Sys. | 0.16 | 1.18 |
| Supreme Inds. | 0.16 | 0.72 |
| Escorts Kubota | 0.15 | 0.71 |

Top scheme by NAV change

| Scheme Name | Total AUM (INR B) | Equity AUM (INR B) | MoM NAV Chg (%) |
|--------------------------------------|-------------------|--------------------|-----------------|
| PGIM India Midcap Opportunities Fund | 93.9 | 88.1 | 1.3 |
| PGIM India Small Cap Fund | 17.7 | 15.6 | 0.9 |
| PGIM India Flexi Cap Fund | 58.8 | 56.5 | -0.6 |
| PGIM India Elss Tax Saver Fund | 5.6 | 5.4 | -0.7 |
| PGIM India Large Cap Fund | 4.9 | 4.7 | -1.4 |

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Quant Research & India Strategy Gallery

India Strategy
The Eagle Eye
September 2023

Source: Strateger
Devesh Misra
Aashutosh Agrawal

FUND FOLIO
Indian Mutual Fund Tracker

INR 44.4% MF industry's AUM rose 2.7% MoM and rose six bagis

INR 7.7% Net assets inflows rose 4.7% MoM

INR 147.3% Net assets growth 14.7% MoM

BULLS & BEARS
INDIA VALUATIONS HANDBOOK

INFLUENCERS - JULY 23 EDITION

Key highlights: Market cap growth, P/E ratios, and other valuation metrics.

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India Strategy
Clouds of Joy!

India Strategy
Bank to IT: Taking stock of the relative digital

India Strategy
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India Strategy
NIFTY vs Sensex: Support?

India Strategy
India's IT - Keeping a watchful eye?

India Strategy
Separate regions to stay true to the value

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| Explanation of Investment Rating | |
|----------------------------------|--|
| Investment Rating | Expected return (over 12-month) |
| BUY | >=15% |
| SELL | < - 10% |
| NEUTRAL | > - 10 % to 15% |
| UNDER REVIEW | Rating may undergo a change |
| NOT RATED | We have forward looking estimates for the stock but we refrain from assigning recommendation |

*In case the recommendation given by the Research Analyst is inconsistent with the investment rating legend for a continuous period of 30 days, the Research Analyst shall be within following 30 days take appropriate measures to make the recommendation consistent with the investment rating legend.

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